

VIVEKANAND EDUCATION SOCIETY'S
Institute of Management Studies & Research
CHEMBUR, MUMBAI - 400 074

BALANCE SHEET AS ON 31 ST MARCH 2018

AMOUNT (Rs.) 2016-17	Liabilities	SCH	AMOUNT (Rs.) 2017-18	AMOUNT (Rs.) 2016-17	Assets	SCH	AMOUNT (Rs.) 2017-18
	Current Liabilities				FIXED ASSETS- MMS	5	
1,235,229.00	Duties & Taxes	1	959,223.00	12,347,647.66	Opening Bal. as on 1.4.2017		14,075,556.75
539,149.00	Provisions	2	566,985.00	5,229,298.00	Add: Addition during the year		3,031,585.21
3,603,198.00	Sundry Creditors	3	362,710.00	2,748,192.99	Less: Depreciation		3,036,631.07
25,763,891.00	Other Current Liabilities	4	29,143,059.00	753,195.93	Less : Differential Depreciation		0.00
209,357.00	Service Tax Payable to VES		0.00	14,075,556.74	Closing balance as on 31.03.2018		14,070,510.89
0.00	GST Payable to VES		21,820.00		FIXED ASSETS- PGDM		
0.00	Research Grant Project Fund		137,263.00	1,915,555.50	Opening Bal. as on 1.4.2017		
28,070,287.61	Income & Expenditure A/c (Op. Bal.)			1,581,648.00	Add: Addition during the year		2,819,496.43
(9,104,632.10)	Add : - Deficit/Surplus during the year -MMS		15,824,355.18	677,707.08	Less: Depreciation		1,078,675.61
(2,342,354.40)	Add : - Deficit/Surplus during the year -PGDM		(815,431.01)	2,819,496.42	Closing balance as on 31.03.2018		765,799.68
(45,750.00)	Add : - Deficit/Surplus during the year -Ph. D.		1,969,827.04				3,132,372.36
(753,195.93)	Less : Differential Depreciation		6,780.00	1,454,589.00	Capital W/P-Fur & Fix		0.00
			0.00		INVESTMENTS	6	
15,824,355.18			16,985,531.21	1,879,167.00			2,879,167.00
					CURRENT ASSETS-MMS		
				264,330.00	Deposits (Asset)	7	278,800.00
				4,171,987.41	Bank Accounts	8	3,429,817.09
				4,283.00	Cash-in-Hand		5,869.00
				1,041,008.08	Other Current Assets	9	1,084,130.74
				18,184,371.00	Outstanding Income	10	19,006,176.00
				3,311,867.00	Prepaid Expenses	11	3,335,185.84
				26,977,846.49			27,139,978.67
					Vivekanand Education Society		
				18,206,643.54	Opening Balance		(31,476.47)
				87,087,850.99	Add: Paid during the year		117,728,804.76
				105,325,971.00	Less: Recd during the year		116,740,766.00
				(31,476.47)			956,562.29
47,175,179.18			48,178,591.21	47,175,179.18			48,178,591.21
	VES Institute of Management Studies & Research						
	<i>gudh</i>						
	DIRECTOR						
	V.E.S. INSTITUTE OF MANAGEMENT STUDIES & RESEARCH						
	495,402 Hatcher Avenue, Memorial Complex						
	Collector's Colony						
	TRUSTEE						
	<i>M.F. Tejwari</i>						
	FOR VIVEKANAND EDUCATION SOCIETY						
	<i>Deena Pandey</i>						
	ABHIJEET DESHPANDE						
	CHARTERED ACCOUNTANT						

AS PER REPORT OF EVEN DATE

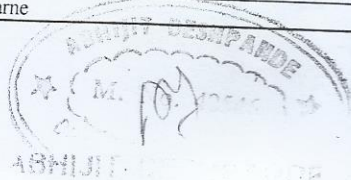
Vivekanand Education Society's

Institute of Mangement Studies & Research

495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.

Current Liabilities as on 31st March'2018

Prior Year 31.03.2017 Rs.	Particulars	SCH.	Current Year 31.03.2018 Rs.
	Duties & Taxes		
1,096,677.00	Tax Deducted at Source	1	
138,552.00	Providend Fund		815,358.00
			143,865.00
1,235,229.00			959,223.00
	Provisions - MMS		
14,740.50	Provision for Telephone Expenses	2	
998.00	Provision for Univ. Exam Remuneration		12,893.25
0.00	Provision for House Keeping Expenses		998.00
259,440.00	Provision for Electricity Charges		9,532.50
14,196.00	Provision for Water Charges		232,440.00
0.00	Provision for Newspaper & Periodicals		6,000.00
0.00	Provision for Internet Charges		56,549.25
0.00	Provision for Website Expenses		7,950.00
0.00	Provision for Lit-Fest Expenses		11,250.00
0.00	Provision for Postage & Courier Expenses		34,644.00
11,458.50	Provision for Xerox Charges		4,807.50
52,280.00	Provision for Salary		7,827.75
45,000.00	Provision for Security Charges		24,096.00
			16,500.00
	Provisions - PGDM		
4,913.50	Provision for Telephone Expenses	2	
86,480.00	Provision for Electricity Charges		4297.75
4,732.00	Provision for Water Charges		77480.00
3,819.50	Provision for Xerox Charges		2000.00
0.00	Provision for House Keeping Expenses		2609.25
26,091.00	Provision for Salary		3,177.50
15,000.00	Provision for Security Charges		8,032.00
0.00	Provision for Newspaper & Periodicals		5500.00
0.00	Provision for Postage & Courier Expenses		18849.75
0.00	Provision for Internet Charges		1,602.50
0.00	Provision for Website Expenses		2,650.00
0.00	Provision for Lit-Fest Expenses		3,750.00
			11,548.00
539,149.00			566,985.00
	Sundry Creditors - MMS		
14,831.00	Quick Heal Technologies Pvt. Ltd	3	
50,007.00	Aarti & Pooja Electricals		0.00
16,080.00	Payable to University		0.00
171,390.75	Adity Caterers		16,080.00
52,290.00	Ahuja Associates		0.00
11,287.50	Ahuja & co.		0.00
198.00	Bhagyavan Javir		0.00
516.75	Business Machine Suppliers		0.00
6,419.25	Coffee Day Global Limited		0.00
2,340.00	Creative flow Pvt. Ltd		0.00
2,092.50	Economic Hardware Centre		0.00
108,179.25	Eximus Management Pvt. Ltd		0.00
63,000.00	Gatikk Techonologies		162,111.00
111,984.00	Maharashtra Stationers		0.00
25,169.25	Maharashtra Stationers (Materials)		0.00
930.00	Mangala Varak		0.00
21,186.00	Navkar Book Distributors		0.00
2,200.00	Rohit Katrat		0.00
420.00	Sandeep Javle		0.00
420.00	Seema Gaikwad		0.00
2,260.00	Shanta Harne		0.00
			0.00



DIRECTOR
**V.E.S. INSTITUTE OF MANAGEMENT
 STUDIES & RESEARCH**
 495-497, Hashu Advani Memorial Complex,
 Collector's Colony, Chembur, Mumbai - 400 074

1,394.25	Shree Mahalaxmi Enterprises		0.00
360.00	Suman Bhagat		0.00
820.00	Sunil Kanphate		0.00
420.00	Swapnil Shinde		0.00
66,503.25	Swastik Stationers & Print		0.00
38,786.25	Swastik Stationers & Print (Printing)		0.00
7,087.50	Vel-Tech		0.00
0.00	Anisha Rajpal		225.00
0.00	Ashoka Enterprises		1,125.00
0.00	Bharati Marble		3,575.25
0.00	Classic Business Corporation		965.25
0.00	Gunjan Joshi		375.00
0.00	Jokim Tellis		2,673.00
0.00	Lund Deepa		1,875.00
0.00	Pooja Mayekar		375.00
0.00	Raj Caterers		890.25
0.00	Rajesh Bhatia		1,500.00
0.00	Shivi Goyal Yadav		8,250.00
0.00	Umesh Yadav		1,188.00
	Sundry Creditors - PGDM		
16,669.00	Aarti & Pooja Electricals		0.00
57,130.25	Aditya Caterers		0.00
17,430.00	Ahuja Associates		0.00
3,762.50	Ahuja & co.		0.00
172.25	Business Machine Suppliers		0.00
2,139.75	Coffee Day Global Limited		0.00
780.00	Creative flow Pvt. Ltd		0.00
697.50	Economic Hardware Centre		0.00
36,059.75	Eximus Management Pvt. Ltd		54,037.00
37,328.00	Maharashtra Stationers		0.00
8,389.75	Maharashtra Stationers (Materials)		0.00
2,509,500.00	SAS Institute (India) Pvt. Ltd		0.00
464.75	Shree Mahalaxmi Enterprises		0.00
22,167.75	Swastik Stationers & Print		0.00
12,928.75	Swastik Stationers & Print (Printing)		0.00
2,362.50	Vel-Tech		0.00
0.00	Anisha Rajpal		75.00
0.00	Ashoka Enterprises		375.00
0.00	Bharati Marble		1,191.75
0.00	Classic Business Corporation		321.75
0.00	Gunjan Joshi		125.00
0.00	Jokim Tellis		891.00
0.00	Lund Deepa		625.00
0.00	Pooja Mayekar		125.00
0.00	Raj Caterers		296.75
0.00	Rajesh Bhatia		500.00
0.00	Shivi Goyal Yadav		2,750.00
0.00	Umesh Yadav		396.00
	Retention payable		
5824.00	Ghanshyam Vishwakarma		5,824.00
5184.00	Imran Khan		5,184.00
36597.00	Jaiet Aircon Pvt. Ltd		36,597.00
1188.00	Manohar Tikhade		1,188.00
12390.00	Sharada Décor		12,390.00
22821.00	Om Sai Enterprises		15,942.00
9143.00	Samarth Associates		9,143.00
777.00	Ahmad Ali Khan		777.00
1534.00	Ajendra Salve		1,534.00
1185.00	Aarti & Pooja Electricals		1,185.00
0.00	Lucky Interior Decorators		4,208.00
0.00	Shahabuddin Khan		5,821.00
3,603,198.00	TOTAL		362,710.00
	Current Liabilities-MMS	4	
8,055,000.00	Advance Fees - MMS I yr Tution Fees		8,762,029.00
805,500.00	Advance Fees -MMS I yr Development Fees		876,221.00
8,173,665.00	Advance Fees -MMS II yr Tution Fees		8,010,000.00
817,335.00	Advance Fees - MMS II yr Development Fees		801,000.00

For VIVEKANAND EDUCATION SOCIETY

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMEN
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

311,989.00	Student Welfare Fund		311,989.00
49,903.00	Fees Refundable to Students / Staff / Hostel		9,403.00
70,000.00	Fees Refundable - Counselling Round		70,000.00
0.00	Fees Refundable to Student 13-14		0.00
0.00	Fees Refundable to Student 15-16		0.00
9,460.00	Fees Refundable - MMS I Yr Enrollment Fees		0.00
80,550.00	Exam Fees Payable to Univ. Of Mumbai		378,163.00
6,075.00	Re-Examination fees Payable to Univ. Of Mumbai		5,250.00
1,260.00	Eligibility Fees Payable to Univ. Of Mumbai		0.00
206,779.00	Scholarship/ Freeship/ EBC		37,000.00
370,000.00	Scholarship recd from Charitable Trust payable to Students		195,000.00
0.00	Convocation Fees Payable to Univ. Of Mumbai		44,500.00
0.00	University Exam Remuneration Payable		4,584.00
	Current Liabilities - PGDM		
3,300,000.00	Advance Fees - PGDM I yr Tuition Fees		3,337,500.00
660,000.00	Advance Fees - PGDM I Yr Info. Tech.		667,500.00
440,000.00	Advance Fees - PGDM I Yr Study Material		445,000.00
286,000.00	Advance Fees - PGDM I Yr Student Welfare Act.		289,250.00
264,000.00	Advance Fees - PGDM I Yr Library Fees		267,000.00
0.00	Advance Fees - PGDM II Yr Alumni Fees		217,500.00
1,068,750.00	Advance Fees - PGDM II Yr Tuition Fees		3,262,500.00
142,500.00	Advance Fees - PGDM II Yr Study Material		348,000.00
92,625.00	Advance Fees - PGDM II Yr Student Wel. Acitivity		0.00
85,500.00	Advance Fees - PGDM II yr Library Fees		261,000.00
393,750.00	Advance Fees - PGDM II yr I.T. & Laptop		435,000.00
	Current Liabilities - PHD		
60,000.00	Advance Fees - Univ. Share of PHD Fees		45,000.00
13,250.00	Univ. Share of PHD Fees Payable		64,670.00
25,763,891.00	TOTAL		29,145,059.00
	Research Grant Project Fund		
0.00	BSE Project IPF Fund		61,007.00
0.00	CDMPS MCA Research Project		76,256.00
0.00			137,263.00



ASHIJIT DESHPANDE
CHARTERED ACCOUNTANT

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

5

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 674

Vivekanand Education Society's Institute of Mangement Studies & Research 495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.			
Current Assets As on 31 st March'2018			
Prior year 31.03.17 Rs.	Particulars	SCH.	Current Year 31.03.18 Rs.
	Deposits		
264,330.00	Electricity Security Deposit - Reliance / Tata	7	278,800.00
264,330.00			278,800.00
	Bank Accounts	8	
533,685.00	Union Bank of India		391,736.56
391,593.77	Canara Bank - 0170101139343		1,701,577.08
43,428.56	Janakalyan Bank		26,529.06
3,046,760.08	ICICI Bank A/c 623901254865		1,035,360.80
156,520.00	ICICI Bank A/c - 623901265931		92,007.60
0.00	ICICI Bank A/c - 623901267825		106,426.99
0.00	Canara Bank - 0170101149108		76,179.00
4,171,987.41			3,429,817.09
	Cash-in-Hand		
4,283.00			5,869.00
4,283.00			5,869.00
	Other Current Assets-MMS	9	
278,351.00	Loans & Advances		365,000.00
200,000.00	Advance to Suppliers		0.00
266,663.90	Interest Receivable		499,637.20
1,800.00	Recoverable From Others		3,667.00
10,110.00	TDS Recoverable from staff		40,610.00
0.00	TDS Refund Receivable from the Bank		3773
0.00	Recoverable From Adlabs Entertainment Limited		1268.25
0.00	Recoverable From Digital Radio (MUMBAI) Broadcasting Ltd.		456.75
0.00	Recoverable From ICICI Bank (Credit Card)		784.2
	Other Current Assets-PGDM		
0.00	Recoverable From Adlabs Entertainment Limited		422.75
0.00	Recoverable From Digital Radio (MUMBAI) Broadcasting Ltd.		152.25
49,741.18	Interest Receivable		29,655.34
	Sundry Debtors - MMS		
30.00	Attest Testing Services Ltd		2392.5
42,945.00	Coffee Day Global Ltd		866.25
26,493.75	E-Merge Work. Techno.		5118.75
51,975.00	NISM course in Securities Markets		0.00
2,706.00	Scope Testing Services Pvt. Ltd.		0.00
18,087.00	Tata Consultancy Services		0.00
20,625.00	Tata Institute of Social Sciences		0.00
4,800.00	ExtraEdge Technology Solutions P.Ltd		4800
4,117.50	Kiran M. Shah		0.00

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR -
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH

495-497, Hashu Advani Memorial Complex,



1,770.00	LDS Infotech Pvt. Ltd		1770
240.00	Paradigm Techsolutions Pvt. Ltd		240
1,967.25	Powerica Limited		0.00
0.00	Bizzlon Management Solution's Pvt. Ltd.		261
0.00	NSEIT Limited		35052
0.00	Professional BFSI Academy Pvt. Ltd.		15000
0.00	Rashtriya Chemicals and Fertilizers Limited (RCF)		15000
0.00	Safe & Secure Online Marketing Pvt. Ltd.		14602.5
0.00	Student		3900
0.00	Study Labs Pvt. Ltd.		6000
	Sundry Debtors - PGDM		
10.00	Attest Testing Services Ltd		797.50
14,315.00	Coffee Day Global Ltd		288.75
8,831.25	E-Merge Work. Techno.		1,706.25
17,325.00	NISM course in Securities Markets		0.00
902.00	Scope Testing Services Pvt. Ltd.		0.00
6,029.00	Tata Consultancy Services		0.00
6,875.00	Tata Institute of Social Sciences		0.00
1,600.00	ExtraEdge Technology Solutions P.Ltd		1,600.00
1,372.50	Kiran M. Shah		0.00
590.00	LDS Infotech Pvt. Ltd		590.00
80.00	Paradigm Techsolutions Pvt. Ltd		80.00
655.75	Powerica Limited		0.00
0.00	Bizzlon Management Solution's Pvt. Ltd.		87.00
0.00	NSEIT Limited		11,684.00
0.00	Professional BFSI Academy Pvt. Ltd.		5,000.00
0.00	Rashtriya Chemicals and Fertilizers Limited (RCF)		5,000.00
0.00	Safe & Secure Online Marketing Pvt. Ltd.		4,867.50
0.00	Study Labs Pvt. Ltd.		2,000.00
1,041,008.08	TOTAL		1,084,130.74
	Outstanding Income - MMS	10	
5,777,056.00	Fees Recoverable From Students		3,810,087.00
4,174,707.00	Fees Recoverable From Social Welfare Dept 2016-17		2,158,892.00
0.00	Fees Recoverable From Social Welfare Dept 2017-18		1,818,941.00
396,000.00	Fees Recoverable From DTE -Couselling Round Fees		1,000.00
63,818.00	Fees Recoverable From SWD /Students 16-17		63,818.00
30,290.00	Fees Recoverable From MMS Students		10,938.00
	(1% Inst. Share 16-17)		
	Outstanding Income - PGDM		
7,702,500.00	Fees Recoverable From Students		10,962,500.00
	Outstanding Income - Ph. D.		
40,000.00	Fees Recoverable From Students		180,000.00
18,184,371.00	TOTAL		19,006,176.00
	Prepaid Expenses- MMS	11	
3656.25	Prepaid Expenses - AMC Air Condition		0.00
2576.25	Prepaid Expenses - Insurance Premium		2,576.25
300975.75	Prepaid Expenses - Library Jour.& Subs.		203,991.75
33502.50	Prepaid Expenses - Lift		33,634.12
0	Prepaid Expenses - MMS Affiliation Charges		75,000.00
7926.00	Prepaid Expenses - Membership & Subscription		89,258.50

For VIVEKANAND EDUCATION SOCIETY

16

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400056.



75000.00	Prepaid Expenses - AICTE Charges		56,250.00
719506.50	Prepaid Exp. - Branding & Marketing		637,831.50
0.00	Prepaid Expenses- AMC EPBX		11,850.00
20508.75	Prepaid Expenses - AMC Pest Control		0.00
24000.00	Prepaid Exp. - MAT Registration Fees		0.00
994125.00	Prepaid Exp.- Business Analytic Software		0.00
7062.75	Prepaid Exp.-Cable Expenses		7,562.25
7798.50	Prepaid Exp.- CCTV Camera		7,656.00
2375.25	Prepaid Exp.-AMC LCD Projector		0.00
14415.00	Prepaid Exp.- AMC Software		12,534.00
1336.50	Prepaid Exp.- AMC Water cooler		641.25
312.75	Prepaid Exp.- AMC Fire Extinguisher		0.00
18071.25	Prepaid Exp.- Internet Charges		0.00
124125.00	Prepaid Exp.- SSS Processing Fees		51,103.00
101157.75	Prepaid Exp.- Computer		55,146.00
0.00	Prepaid Exp. - AMC - Generator		6,878.25
0.00	Prepaid Exp. - AMC - UPS		118,241.25
0.00	Prepaid Exp. - AMC - VESIMBA Microsite		6,900.00
0.00	Prepaid Expenses - Lit-Fest		3,450.00
0.00	Prepaid Expenses - Website		1,173.75
	Prepaid Expenses - PGDM		
1218.75	Prepaid Expenses - AMC Air Condition		0.00
858.75	Prepaid Expenses - Insurance Premium		858.75
100325.25	Prepaid Expenses - Library Journals& Subscription		67,997.25
11167.50	Prepaid Expenses - Lift		11,211.38
2642.00	Prepaid Expenses - Membership & Subscription		29,752.84
239835.50	Prepaid Exp. - Branding & Marketing		212,610.50
0.00	Prepaid Exp. - AICTE Charges		18,750.00
0.00	Prepaid Expenses- AMC EPBX		3,950.00
6836.25	Prepaid Expenses - AMC Pest Control		0.00
331375.00	Prepaid Exp.- Business Analytic Software		1,271,000.00
2354.25	Prepaid Exp.-Cable Expenses		2,520.75
2599.50	Prepaid Exp.- CCTV Camera		2,552.00
791.75	Prepaid Exp.-AMC LCD Projector		0.00
4805.00	Prepaid Exp.- AMC Software		4,178.00
445.50	Prepaid Exp.- AMC Water cooler		213.75
104.25	Prepaid Exp.- AMC Fire Extinguisher		0.00
6023.75	Prepaid Exp.- Internet Charges		0.00
108333.00	Prepaid Exp.- PGDM Promotion Expenses		0.00
33719.25	Prepaid Exp.-Computer		18,382.00
0.00	Prepaid Exp. - AMC - Generator		2,292.75
0.00	Prepaid Exp. - AMC - UPS		39,413.75
0.00	Prepaid Exp. - AMC - VESIMBA Microsite		2,300.00
0.00	Prepaid Expenses - AIU - Processing Fees		88,983.00
0.00	Prepaid Expenses - DTE / Jt. DTE Processing Fees		75,000.00
0.00	Prepaid Expenses - Lit-Fest		1,150.00
0.00	Prepaid Expenses - Website		391.25
	Prepaid Expenses - Ph. D.		
0.00	Prepaid Expenses - Ph. D. Affiliation Charges		100,000.00
3,311,867.00			3,335,185.84



For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Adivani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

Vivekanand Education Society's				
Institute of Management Studies & Research				
495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.				

Fixed Assets As on 31st March'2018 - MMS

SH-5

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	5,079,281.00	3,065,989.57	2,013,291.43	354,253.84
Computer Lab Equipment	14,194,157.89	11,792,220.91	2,401,936.98	775,963.50
Computer Software	3,244,208.82	2,039,660.45	1,204,548.37	340,210.49
Furniture and Fixture	10,848,492.46	5,568,535.72	5,279,956.74	930,175.90
Library Books	6,451,089.03	5,748,080.32	703,008.71	200,538.74
Office Equipment	6,017,818.15	3,572,254.71	2,445,563.44	431,570.02
Teaching Aids and Equipment	195,582.00	173,376.78	22,205.22	3,918.57
	46,030,629.35	31,960,118.46	14,070,510.89	3,036,631.06

Fixed Assets As on 31st March'2018 - PGDM

SH-5

Fixed Assets	Original Cost	Acc. Dep.	WDV	Depreciation
Audio & Video Equipment	169,420.00	48,922.94	120,497.06	21,264.19
Computer Lab Equipment	2,029,907.61	795,234.65	1,234,672.96	411,557.65
Computer Software	290,400.00	72,600.00	217,800.00	72,600.00
Furniture & Fixture	2,189,900.00	726,150.01	1,463,749.99	246,939.18
Office Equipment	106,420.00	13,038.00	93,382.00	13,038.00
Teaching Aids and Equipment	2,671.00	400.65	2,270.35	400.65
	4,788,718.61	1,656,346.25	3,132,372.36	765,799.67



For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR

**V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH**

495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074.

Vivekanand Education Society's		
Institute of Mangement Studies & Research		
495/497, Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.		
Investments As on 31 st March'2018		
SH- 6		
Prior year	Particulars	Current Year
31.03.17		31.03.18
Rs.		Rs.
	Fixed Deposit- MMS	
500,000.00	Fixed Deposit with Canra Bank	500,000.00
1,002,778.00	Fixed Deposit with DTE	1,002,778.00
0.00	Fixed Deposit with ICICI Bank	1,000,000.00
	Fixed Deposit - PGDM	
376,389.00	Fixed Deposit with Canra Bank	376,389.00
1,879,167.00		2,879,167.00



ASHUT DESHPANDE
CHARTERED ACCOUNTANT

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR

V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH

495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

Vikramad Education Society's
Institute of Management Studies & Research

Income & Expenditure Account for the period ended 31st March' 2018..... (MMS Course)

Prior Year	Expenses		Current Year	Prior Year	Income	Current Year
31.03.2017		Rs.	31.03.18	31.03.2017		31.03.18
Rs.		Rs.	Rs.	Rs		Rs
11,421,079.69	Administration Expenses	✓ 13,810,934.41	✓	31,733,190.00	Tution Fees- MMS I Yr	
30,490.00	Affiliation Charges	✓ 104,158.86	✓	3,173,310.00	Development Fees- MMS I Yr	34,341,087.00
	University Charges	✓ 1,219,011.00	✓	0.00	Other Fees- MMS I Yr	3,434,163.00
2,748,192.98	Depreciation Charges	✓ 3,036,631.06	✓	32,862,739.00	Tution Fees -MMS II Yr	842,913.00
499,091.25	Examination Expenses	✓ 529,162.50	✓	2,452,005.00	Development Fees- MMS II Yr	32,203,665.00
13,262,758.05	Extra Co-Curricular Activity Expenses	✓ 4,039,068.75	✓	0.00	Other Fees- MMS II Yr	3,220,335.00
1,077,828.75	Library Expenses	✓ 1,013,335.50	✓	3,766,555.13	Miscellaneous Income	676,044.00
184,240.50	Placement Expenses	✓ 99,357.75	✓	425,071.50	Bank Interest	2,366,631.29
52,433,618.25	Salary Expenses	✓ 53,358,133.19	✓	181,415.49	FD Interest	351,250.50
1,260,000.00	Rent paid to VES Trust	✓ 1,252,125.00	✓	16,547.25	Security Deposit Interest	194,820.13
				78,461,918.02		15,578.09
				8,306,466.10	Deficit during the year	
						815,431.01
82,917,299.47	Total		78,461,918.02	82917299.47	Total	78,461,918.02

For VIVEKANAND EDUCATION SOCIETY

MF Tejon.

22

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Adwani Memorial Complex,
Collector's Colony, Chennai, Mumbai - 400 074

1377
1378
1379
1380
1381
1382
1383
1384
1385
1386
1387
1388
1389
1390
1391
1392
1393
1394
1395
1396
1397
1398
1399
1400
1401
1402
1403
1404
1405
1406
1407
1408
1409
1410
1411
1412
1413
1414
1415
1416
1417
1418
1419
1420
1421
1422
1423
1424
1425
1426
1427
1428
1429
1430
1431
1432
1433
1434
1435
1436
1437
1438
1439
1440
1441
1442
1443
1444
1445
1446
1447
1448
1449
1450
1451
1452
1453
1454
1455
1456
1457
1458
1459
1460
1461
1462
1463
1464
1465
1466
1467
1468
1469
1470
1471
1472
1473
1474
1475
1476
1477
1478
1479
1480
1481
1482
1483
1484
1485
1486
1487
1488
1489
1490
1491
1492
1493
1494
1495
1496
1497
1498
1499
1500
1501
1502
1503
1504
1505
1506
1507
1508
1509
1510
1511
1512
1513
1514
1515
1516
1517
1518
1519
1520
1521
1522
1523
1524
1525
1526
1527
1528
1529
1530
1531
1532
1533
1534
1535
1536
1537
1538
1539
1540
1541
1542
1543
1544
1545
1546
1547
1548
1549
1550
1551
1552
1553
1554
1555
1556
1557
1558
1559
1560
1561
1562
1563
1564
1565
1566
1567
1568
1569
1570
1571
1572
1573
1574
1575
1576
1577
1578
1579
1580
1581
1582
1583
1584
1585
1586
1587
1588
1589
1590
1591
1592
1593
1594
1595
1596
1597
1598
1599
1600
1601
1602
1603
1604
1605
1606
1607
1608
1609
1610
1611
1612
1613
1614
1615
1616
1617
1618
1619
1620
1621
1622
1623
1624
1625
1626
1627
1628
1629
1630
1631
1632
1633
1634
1635
1636
1637
1638
1639
1640
1641
1642
1643
1644
1645
1646
1647
1648
1649
1650
1651
1652
1653
1654
1655
1656
1657
1658
1659
1660
1661
1662
1663
1664
1665
1666
1667
1668
1669
1670
1671
1672
1673
1674
1675
1676
1677
1678
1679
1680
1681
1682
1683
1684
1685
1686
1687
1688
1689
1690
1691
1692
1693
1694
1695
1696
1697
1698
1699
1700
1701
1702
1703
1704
1705
1706
1707
1708
1709
1710
1711
1712
1713
1714
1715
1716
1717
1718
1719
1720
1721
1722
1723
1724
1725
1726
1727
1728
1729
1730
1731
1732
1733
1734
1735
1736
1737
1738
1739
1740
1741
1742
1743
1744
1745
1746
1747
1748
1749
1750
1751
1752
1753
1754
1755
1756
1757
1758
1759
1760
1761
1762
1763
1764
1765
1766
1767
1768
1769
1770
1771
1772
1773
1774
1775
1776
1777
1778
1779
1780
1781
1782
1783
1784
1785
1786
1787
1788
1789
1790
1791
1792
1793
1794
1795
1796
1797
1798
1799
1800
1801
1802
1803
1804
1805
1806
1807
1808
1809
1810
1811
1812
1813
1814
1815
1816
1817
1818
1819
1820
1821
1822
1823
1824
1825
1826
1827
1828
1829
1830
1831
1832
1833
1834
1835
1836
1837
1838
1839
1840
1841
1842
1843
1844
1845
1846
1847
1848
1849
1850
1851
1852
1853
1854
1855
1856
1857
1858
1859
1860
1861
1862
1863
1864
1865
1866
1867
1868
1869
1870
1871
1872
1873
1874
1875
1876
1877
1878
1879
1880
1881
1882
1883
1884
1885
1886
1887
1888
1889
1890
1891
1892
1893
1894
1895
1896
1897
1898
1899
1900
1901
1902
1903
1904
1905
1906
1907
1908
1909
1910
1911
1912
1913
1914
1915
1916
1917
1918
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939
1940
1941
1942
1943
1944
1945
1946
1947
1948
1949
1950
1951
1952
1953
1954
1955
1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
1966
1967
1968
1969
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981
1982
1983
1984
1985
1986
1987
1988
1989
1990
1991
1992
1993
1994
1995
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
2028
2029
2030
2031
2032
2033
2034
2035
2036
2037
2038
2039
2040
2041
2042
2043
2044
2045
2046
2047
2048
2049
2050
2051
2052
2053
2054
2055
2056
2057
2058
20

Schedule of Expenses-MMS

Prior Year	Administration Charges		Current Year
31.3.17			31.3.18
Rs.		Rs.	Rs.
126,004.00	Brochure Printing Expenses- Admission	72,190.00	
22,556.00	CMAT Exam Expense	0.00	
49,674.75	Annual Maintenance Contract - A.C	36,099.00	
33,502.50	Annual Maintenance Contract - Lift	67,136.63	
30,539.50	Annual Maintenance Contract - Pest Control	32,508.75	
0.00	Annual Maintenance Contract- Water Tank	3,600.00	
17,196.00	Annual Maintenance Contract - Software	29,968.50	
3,441.75	Annual Maintenance Contract - Fire Extinguisher	312.75	
31,875.00	Annual Maintenance Contract - Projector	23,750.25	
27,394.50	Annual Maintenance Contract - Generator	20,635.50	
3,450.00	Annual Maintenance Contract - Water Purifier	17,062.50	
7,755.00	Annual Maintenance Contract - EPABX	5,925.00	
5,570.25	Annual Maintenance Contract - CCTV Camera	13,267.50	
3,234.75	Annual Maintenance Contract - Water Cooler	4,541.25	
750.00	Annual Maintenance Contract - Main Gate Shutter	0.00	
0.00	Annual Maintenance Contract - VESIMBA Microsite	34,500.00	
11,028.19	Bank Charges	20,733.86	
276,502.50	Internet Charges	222,533.25	
508,880.25	Faculty Development Programme Expenses	305,814.00	
606,162.00	House Keeping Charges	865,161.00	
13,168.50	Insurance Premium	15,456.00	
225,000.00	Labour Charges for Garden	0.00	
36,141.00	Labour Charges for Security	0.00	
62,294.25	Newspapers & Periodicals	61,847.25	
72,694.50	Office Expenses	211,026.10	
47,783.25	Postage & Courier Charges	60,335.25	
667,658.25	Printing & Stationery	713,397.75	
2,206,227.00	Electricity Expenses	2,549,497.34	
0.00	Compliance Charges	74,812.50	
3,329.25	Medical Expenses	2,541.75	
123,036.00	Meeting Expenses	113,544.75	
83,903.25	Refreshment Expenses	116,841.00	
122,109.75	Repairs and Maintenance -Air Condition	118,610.25	
503,675.25	Repairs and Maintenance -Building Flooring	534,670.50	
503,667.25	Repairs and Maintenance -Building	6,848.25	
38,115.75	Repairs and Maintenance - Building Painting	145,959.75	
153,305.25	Repairs and Maintenance - Computer	195,878.25	
726,315.00	Repairs and Maintenance -Electric & Fitting Exp.	301,998.00	
217,764.75	Repairs and Maintenance -Furniture & Fixture	564,631.50	
279,251.25	Repairs and Maintenance -General Expenses	176,950.50	
0.00	Repairs and Maintenance -Water Purifier	7,200.00	
2,409.00	Repairs & Maintenance - Fire Extinguishers	4,953.75	
307,083.75	Telephone Charges	273,078.75	
60,422.25	Sanitary & Misellaneous Expenses	66,928.50	
451,616.25	Security Charges	353,700.75	
22,050.00	Sports and Garden Expenses	16,087.50	
143,314.50	Student Training Expenses	389,488.50	
88,037.25	Water Charges	31,973.25	

For VIVEKANAND EDUCATION SOCIETY

M

TRUSTEE

DIRECTOR

V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH

495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

52,581.00	Website Expenses	157,608.00	
81,427.50	Xerox Charges	61,361.25	
69,113.25	Conveyance	153,627.00	
60,000.00	Counselling Charges	45,000.00	
0.00	GST Expenses	1,928,907.75	
59,415.00	Advertisement Expenses - Recruitment	89,116.00	
358,094.00	Advertisement Expenses - MMS	75,000.00	
59,304.00	AIMA Expenses	0.00	
730,939.75	Branding & Marketing	1,081,933.75	
96,000.00	Mat Registration Charges	99,714.00	
48,811.50	Membership & Subscription	123,050.73	
150,476.00	Accreditation Expenses	438,702.75	
35,000.00	ATMA Registration Exep	0.00	
559,575.00	Training Expenses	471,608.25	
108,591.00	Property Tax	187,570.50	
4,368.00	DTE Facilitation Centre Expenses	11,442.00	
21,494.25	Miscellaneous Expenses	2,295.00	
11,421,079.69			13,810,934.41
Prior Year	Affiliation Charges		Current Year
31.3.17			31.03.18
628,302.00	Affiliation charges - MMS	30,000.00	
75,000.00	AICTE Related Expenses	74,158.86	
703,302.00			104,158.86
Prior Year	University Charges		Current Year
31.3.17			31.03.18
0.00	University Share of Activity Expenses	1,074,886.00	
40,000.00	Univ. Charges -Admission Regulatory Authority	20,000.00	
85,354.00	SSS processing Fees	124,125.00	
125,354.00			1,219,011.00
Prior Year	Depreciation Charges		Current Year
31.3.17			31.03.18
378,971.08	Depreciation on Audio & Vido Equipment	354,253.84	
292,762.51	Depreciation on Computer Software	340,210.49	
808,100.14	Depreciation on Furniture and Fixture	930,175.90	
172,296.15	Depreciation on Library Books	200,538.74	
444,471.96	Depreciation on Office Equipment	431,570.02	
4,060.11	Depreciation on Teaching Aids and Equipment	3,918.57	
647,531.03	Depreication on Comp. Lab. Equipment	775,963.50	
2,748,192.98			3,036,631.06



For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 409 074

Prior Year 31.03.17	Examination Expenses		Current Year 31.03.18
157,556.25	Examination Expenses	211,869.75	
341,535.00	Exam Remuneration	317,292.75	
499,091.25			529,162.50
Prior Year 31.03.17	Extra Co-Curricular Activity Expenses		Current Year 31.03.18
94,011.00	Alumni Meet Expense	79,604.25	
110,891.30	Annual Day Expenses	116,488.50	
93,384.00	CSR Cell Activity Expenses	57,935.25	
988,635.75	Cultural Activity Expenses	1,014,921.75	
100,690.50	Sports Day Expenses	64,089.75	
0.00	HR Summit Expenses	154,140.00	
0.00	Industrial Visit Expenses	9,408.00	
271,905.00	Seminar & Workshop Expenses	294,591.75	
31,050.00	B School Expenses	93,650.25	
9,583,383.00	Executive Development Programme	556,458.00	
27,389.25	Women Development Cell Expenses	24,366.75	
132,662.25	Research & Journal Subscription Expenses	436,961.25	
167,074.50	Convocation Expenses	32,685.00	
1,661,681.50	National / International conference Expenses	1,103,768.25	
13,262,758.05			4,039,068.75
Prior Year 31.03.17	Library Expenses		Current Year 31.03.18
583,757.75	Library Journals and Subscription	472,793.25	
494,091.00	Library Books Expenses	540,542.25	
1,077,828.75			1,013,335.50
Prior Year 31.03.17	Placement Expenses		Current Year 31.03.18
42,039.00	Brochure Printing Expenses - Placement	27,375.00	
80,878.50	Placement Expenses	12,990.75	
61,323.00	Placement Training Expenses	58,992.00	
184,240.50			99,357.75
Prior Year 31.03.17	Salary Expenses		Current Year 31.03.18
30,437.00	D.A. Arrears - IV Class Staff	15,792.00	
386,174.00	D.A Arrears - Non Teaching Staff	245,588.00	
1,070,853.00	D.A. Arrears - Teaching Staff	677,387.00	
50,553.00	Employees Deposit Link Insurance	48,034.03	
1,334,457.00	Employers Provident Fund	1,219,061.00	

For VIVEKANAND EDUCATION SOCIETY

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH

2,880,067.00	Gratuity	888,704.15	
159,656.25	Guest - Honararium to Visiting Faculties	229,693.00	
20,000.00	Honararium to Selection Committee	0.00	
235,978.00	Leave Encashment	141,974.00	
571,534.00	MMS - Honararium to Visiting Faculties	1,127,879.00	
88,337.00	P.F. - Administration Charges	66,394.34	
1,261,334.00	Salary - IV Class Staff	1,649,681.00	
12,347,809.00	Salary - Non Teaching Staff	11,868,040.67	
30,422,929.00	Salary - Teaching Staff	33,879,405.00	
617,250.00	Salary - Adjunct Faculty	1,300,500.00	
956,250.00	Professional Fees	0.00	
			53,358,133.19
52,433,618.25			



ABHJIT DESHPANDE,
CHARTERED ACCOUNTANT

For WIDEKAWAND EDUCATION SOCIETY

M

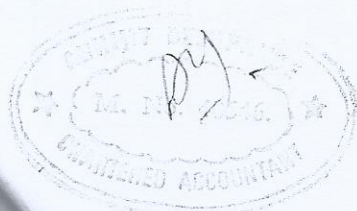
TRUSTEE

DIRECTOR

W.E.S. INSTITUTE OF MANAGEMENT

Collector's Office, Chhatrapati Shivaji Maharaj - 400004

Statement of MMS Fees for the year 2017-18					
Year	Tuition Fees	Development Fees	Other Fees	Total Fees	
First year	34,341,087.00	3,434,163.00	842,913.00	38,618,163.00	
Second Year	32,203,665.00	3,220,335.00	676,044.00	36,100,044.00	
	32,203,665.00	6,654,498.00	1,518,957.00	74,718,207.00	
Prior Year 31.03.17 Rs.	Miscellaneous Income		Current Year 31.03.18 Rs.		
7,000.00	Cancellation Charges	31,000.00			
26,739.00	Faculty Development Programme	36,612.00			
5,429.00	Fine	8,415.00			
300,000.00	Form Fees	345,600.00			
900.00	Leaving Certificate Fees	1,000.00			
13,800.00	Marksheet Verification Fees	12,375.00			
120,874.50	Miscellaneous Income	19,860.74			
263,130.00	MMS I Yr Exam Fess	0.00			
47,415.00	MMS I Yr Re-Exam Fees	71,865.00			
8,100.00	MMS I Yr Revaluation Fees	11,000.00			
0.00	MMS II Yr Re-Exam Fees	60,560.00			
0.00	MMS II Yr Revaluation Fees	13,650.00			
3,600.00	MMS II Yr Exam Fees	0.00			
62,978.00	Revaluation / Re-Examination/Rechecking Fees	0.00			
20,901.00	Sale of Scrap	19,735.50			
9,000.00	Transcript & Migration Certificate Fees	11,046.25			
127,804.00	Univ. Share of Activity Fees	0.00			
0.00	DTE - Facilitation Centre Fees	46,642.00			
21,138.00	CSR Cell Activity	0.00			
0.00	Duplicate Marksheet Issue	200.00			
0.00	Seminar & Workshop Fees	12,349.50			
4,695.00	Xerox charges recovery from University	0.00			
0.00	University Exam Remuneration Received	4,584.00			
193,304.25	Student Training Fees	120,765.00			
245,574.00	International Conference registrartion Fees	37,011.80			
59,038.50	Cultural Activity- Registration fees	69,595.50			
219,129.75	Training & Consultancy Fees	117,712.50			
544,432.13	Income from Campus Utilisation	766,165.50			
1,461,573.00	Executive Courses fees	548,886.00			
3,766,555.13			2,366,631.29		



For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 404 074

Schedule of Expenses-PGDM

Prior Year	Administration Charges		Current Year
31.3.17			31.3.18
Rs.		Rs.	Rs.
1,534,325.00	Advertisement Expenses	324,200.00	
11,167.50	Annual Maintenance Contract - Lift	22,378.87	
10,179.75	Annual Maintenance Contract - Pest Co	10,836.25	
0.00	Annual Maintenance Contract - Water	1,200.00	
10,625.00	Annual Maintenance Contract - LCD P	7,916.75	
16,558.25	Annual Maintenance Contract - A.C.	12,033.00	
5,732.00	Annual Maintenance Contract - Softwa	9,989.50	
1,147.25	Annual Maintenance Contract - Fire Ex	104.25	
1,856.75	Annual Maintenance Contract - CCTV	4,422.50	
2,585.00	Annual Maintenance Contract - EPAB	1,975.00	
9,131.50	Annual Maintenance Contract - Genera	6,878.50	
1,150.00	Annual Maintenance Contract - Water	5,687.50	
1,078.25	Annual Maintenance Contract - Water	1,513.75	
250.00	Annual Maintenance Contract - Main C	0.00	
0.00	Annual Maintenance Contract - VESIN	11,500.00	
3,676.06	Bank Charges	6,911.28	
162,085.00	Broucher Printing Expenses - PGDM	119,248.00	
40,703.25	Repairs & Maintenance- A.C	39,536.75	
167,891.75	Repairs & Maintenance- Bldg. Flooring	178,223.50	
167,889.25	Repairs & Maintenance- Building	2,282.75	
12,705.25	Repairs & Maintenance- Building Pain	48,653.25	
51,101.75	Repairs & Maintenance- Computer	65,292.75	
242,105.00	Repairs & Maintenance- Electric & Fit	100,666.00	
72,584.25	Repairs & Maintenance- Fur. & Fixture	188,210.50	
95,083.75	Repairs & Maintenance- Gen. Expense	58,983.50	
0.00	Repairs & Maintenance- Water Purifier	2,400.00	
885.00	Repairs & Maintenance- Fire Extinguis	1,651.25	
202,054.00	House Keeping Charges	288,387.00	
92,167.50	Internet Charges	74,177.75	
20,764.75	Newspapers & Periodicals	20,615.75	
24,231.50	Office Expenses	64,178.90	
175,796.00	PGDM Promotion Expenses	647,638.00	
15,927.75	Postage & Courier Charges	20,111.75	
222,552.75	Printing & Stationary	237,799.25	
27,967.75	Refreshment Expenses	38,947.00	
150,538.75	Security Charges	117,900.25	
3,276.00	Student Insurance	4,956.00	
4,389.50	Insurance Premium	5,152.00	
29,345.75	Water Charges	10,657.75	
17,527.00	Website Expenses	52,536.00	
27,142.50	Xerox Charges	20,453.75	
0.00	Compliance Charges	24,937.50	
735,409.00	Electricity Expenses	849,832.45	
0.00	Accreditation Expenses	146,234.25	
23,037.75	Conveyance	51,209.00	
102,361.25	Telephone Expenses	91,026.25	
2,192,816.25	Branding & Marketing Expenses	3,245,801.25	
169,626.75	Faculty Development Programme	101,938.00	
0.00	Counselling Charges	15,000.00	

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
403-497, Hoshu Akxai, Manipal, Coimbatore

1,109.75	Medical Expenses	847.25	
41,012.00	Meeting Expenses	37,848.25	
16,270.50	Membership & Subscription	41,016.91	
36,197.00	Property Tax	62,523.50	
27,305.50	Sanitary & Misc. Expenses	22,309.50	
19,768.00	AIMA Event Expenses	0.00	
234,296.50	Training Expenses	110,629.00	
7,350.00	Sports & Garden Expenses	5,362.50	
0.00	GST Expenses	642,969.25	
0.00	AIU Processing Fees	84,746.00	
0.00	AICTE Related Expenses	24,719.62	
7,240,660.31			8,395,157.03
	Examination Expenses		
52,518.75	Examination Expenses	70,623.25	
113,845.00	Exam Remuneration	105,764.25	
166,363.75			176,387.50
	Extra Co-Curricular Activity Expenses		
36,963.75	Annual Day Expenses	38,829.50	
33,563.50	Sports Day Expenses	21,363.25	
3,184,436.22	Executive development programme Ex	2,986,836.00	
0.00	Industrial Visit Expenses	3,136.00	
55,691.50	Convocation Expenses	10,895.00	
0.00	Campus Utilization Expenses	106,426.50	
0.00	B-School Expenses	31,216.75	
0.00	Training & Consultancy Expenses	50,776.25	
90,635.00	Seminar & Workshop Expenses	98,197.25	
10,025.75	Student Development Programme Expe	19,200.50	
31,337.00	Alumini Meet Expenses	26,534.75	
553,893.75	Conference / International Conference	367,922.75	
9,129.75	Women Development Cell Expenses	8,122.25	
31,128.00	CSR Cell Activity Expenses	19,311.75	
329,545.25	Cultural Activity Expenses	338,307.25	
0.00	HR Summit Expenses	51,380.00	
44,220.75	Research and Journal Subscription Ex	145,653.75	
4,410,570.22			4,324,109.50
	Depreciation Charges		
18,738.75	Depreciation on Audio & Video Equip	21,264.19	
275,291.33	Depreciation on Furniture & Fixture	246,939.18	
383,677.00	Depreciation on Computer Lab Equipm	411,557.65	
0.00	Depreciation on Computer Software	72,600.00	
0.00	Depreciation on Office Equipment	13,038.00	
0.00	Depreciation on Teaching Aids and Eq	400.65	
677,707.08			765,799.67

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
485-487, Mashe Akash, Marolli Complex,
Collector's Colony, Chennai, Mumbai - 508 674

	Library Expenses		
194,579.25	Library Journals and Subscription	157,597.75	
164,697.00	Library Books Expenses	180,180.75	
359,276.25			337,778.50
	Placement Expenses		
14,013.00	Brochure Printing Expenses - Placemen	9,125.00	
47,400.50	Placement Expenses	4,330.25	
0.00	Placement Training Expenses	19,664.00	
61,413.50			33,119.25
	Salary Expenses		
42,964.00	D.A Arrears to Non Teaching Staff	38,737.00	
120,456.00	D.A. Arrears to Teaching Staff	128,877.00	
2,531.00	D.A Arrears to IV Class Staff	8,666.00	
16,516.00	Employees Deposit Link Insurance	21,260.97	
275,154.00	Employers P.F.	444,046.00	
28,077.00	P.F. - Administration Charges	29,387.66	
306,524.00	Salary A/c - IV Class Staff	76,978.00	
3,231,325.00	Salary A/c - Non Teaching Staff	7,264,508.33	
8,886,431.00	Salary A/c - Teaching Staff	11,080,095.00	
617,250.00	SalaryA/c- Adjunct Faculty	0.00	
960,023.00	Gratuity	393,360.85	
138,750.00	Remuneration to Visiting faculties	382,586.00	
53,218.75	Guest faculty Remuneration	54,443.00	
62,070.00	Leave Encashment	0.00	
14,741,289.75			19,922,945.81



For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

[Signature]

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

CHARTERED ACCOUNTANT

Statement of PGDM Fees for the year 2017-18

Years	Tution Fees	Other Fees	Total Fees
First year	13,312,500.00	6,656,250.00	19,968,750.00
Second Year	10,856,250.00	4,498,875.00	15,355,125.00
	24,168,750.00	11,155,125.00	35,323,875.00

Prior Year 31.03.17 Rs.	Miscellaneous Income		Cirrent Year 31.03.18 Rs.
8,913.00	Faculty Development Programme	12,204.00	
1,810.00	Fine	2,805.00	
242,400.00	Form Fees - PGDM	208,800.00	
0.00	Cancellation Charges	12,500.00	
20,993.00	Revaluation / Re-Examination/Rechecking Fees	48,060.00	
0.00	Duplicate Marksheet Fees	600.00	
6,967.00	Sale of Scrap	6,578.50	
489,365.00	Executive Development Prgramme Fees	182,962.00	
0.00	Transcript Certificate Fees	3,608.75	
81,858.00	Conference Registration Fees	12,337.27	
37,886.50	Miscellaneous Income	6,620.25	
0.00	Marksheet Verification Fees	4,125.00	
318,955.38	Training Fees	338,997.50	
19,679.50	Cultural Activity- Registration fees	23,198.50	
7,046.00	CSR Cell Activity	0.00	
1,235,873.38			863,396.77



For VIVEKANAND EDUCATION SOCIETY

13

TRUSTEE

DIRECTOR

V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH

495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

CHARTERED ACCOUNTANT

Institute of Management Studies & Research

Income & Expenditure Account for the period ended 31st March, 2018(Ph.d Course)

Prior Year	Expenditure	Current Year	Prior Year	Income	Current Year
31.03.17		31.03.18	31.03.17		31.03.18
Rs.		Rs.	Rs.		Rs.
150,750.00	Salary Expenses TS/NTS/Visiting	113,220.00	180,000.00	Fees -PHD	195,000.00
750.00	Miscellaneous Expenses	0.00			
75,000.00	Affiliation Charges	75,000.00			
		188,220.00			195,000.00
0.00	Excess of Income over Expenses	6,780.00	46,500.00	Excess of Expenses over Income	0.00
226,500.00		195,000.00	226,500.00		195,000.00

DIRECTOR

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT

STUDIES & RESEARCH

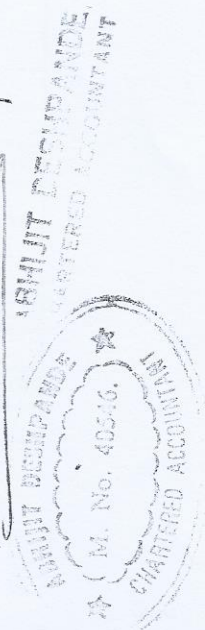
495-497, Hashi Agha Memorial Complex,
Collector's Colony, Chembur, Mumbai - 400 074

For VIVEKANAND EDUCATION SOCIETY

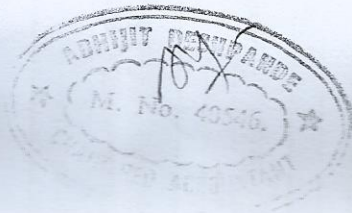
MF Tejwani

QUESTIONS

Abenpande -



Prior Year 31.03.17 Rs.	Schedule of Expenses		Current Year 31.03.18 Rs.
		Rs.	Rs.
	Salary Expenses		
150,750.00	Honararium to Visiting Faculties	113,220.00	
150,750.00			113,220.00
	Affiliation Charges		
75,000.00	Affiliation Fees	75,000.00	
75,000.00			75,000.00



ABHIJIT DESHPANDE
CHARTERED ACCOUNTANT

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,
Collector's Colony, Chembur, Mumbai - 409 074

For VIVEKANAND EDUCATION SOCIETY

TRUSTEE

Vivekanand Education Society's Institute of Management Studies & Research												
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2018 (MMS)												
Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.17 {1}	WDV as on 01.04.17 {2}	Addition at cost		Total Value as on 31.03.2018 {5}	Rate of Depn. {6}	Depn. During the year		Total Depn. As on 31.03.2018 {9}	WDV As on 31.03.2018 {10}	Total Cost On 31.03.2018 {11}
				Before 30.09.2017 {3}	After 30.09.2017 {4}			Before 30.09.2017 {7}	After 30.09.2017 {8}			
						(2+3+4)		(7+12)		(7+8)	(5-9)	{1+3+4}
1	Audio & Video Equipment	4,976,773.00	2,265,037.27	90,802.00	11,706.00	2,367,545.27	15%	353,375.89	877.95	354,253.84	2,013,291.43	5,079,281.00
2	Furniture & Fixture	9,366,983.46	4,728,623.64	1,463,589.00	17,920.00	6,210,132.64	15%	928,831.90	1,344.00	930,175.90	5,279,956.74	10,848,492.46
3	Office Equipment	5,911,298.15	2,770,613.46	106,520.00	0.00	2,877,133.46	15%	431,570.02	0.00	431,570.02	2,445,563.44	6,017,818.15
4	Teaching Aids & Equip.	193,801.00	24,342.79	1,781.00	0.00	26,123.79	15%	3,918.57	0.00	3,918.57	22,205.22	195,582.00
5	Computer Lab Equip.	13,515,999.50	2,499,742.09	530,065.39	148,093.00	3,177,900.48	25%	757,451.87	18,511.63	775,963.50	2,401,936.99	14,194,157.89
6	Computer Software	2,876,375.00	1,176,925.04	0.00	367,833.82	1,544,758.86	25%	294,231.26	45,979.23	340,210.49	1,204,548.37	3,244,208.82
7	Library Books	6,157,814.03	610,272.46	90,490.00	202,785.00	903,547.46	25%	175,190.62	25,348.13	200,538.74	703,008.72	6,451,089.03
	TOTAL	42,999,044.14	14,075,556.75	2,283,247.39	748,337.82	17,107,141.96		2,944,570.12	92,060.93	3,036,631.05	14,070,510.91	46,030,629.35

Vivekanand Education Society's Institute of Management Studies & Research

SCHEDULE OF FIXED ASSETS AS ON 31st March 2018 (PGDM)

Vivekanand Education Society's Institute of Management Studies & Research												
SCHEDULE OF FIXED ASSETS AS ON 31st March 2018 (PGDM)												
Sr. No.	Particulars of Assets	OP BAL AT COST 01.04.17 {1}	WDV as on 01.04.17 {2}	Addition at cost		Total Value as on 31.03.2018 {10}	Rate of Depn. {11}	Depn. During the year		Total Depn. As on 31.03.2018 {14}	WDV As on 31.03.2018 {15}	Total Cost On 31.03.2018 {16}
				Before 30.09.2017 {8}	After 30.09.2017 {9}			Before 30.09.2017 {12}	After 30.09.2017 {13}			
						(7+8+9)		(7+12)		(12+13)	(10-14)	(7+8+9)
1	Audio & Video Equip.-PGDM	136,140.00	108,481.25	33,280.00	0.00	141,761.25	15%	21,264.19	0.00	21,264.19	120,497.06	169,420.00
2	Furn.&Fix-PGDM	2,039,195.00	1,559,984.18	21,849.00	128,856.00	1,710,689.18	15%	237,274.98	9,664.20	246,939.18	1,463,750.00	2,189,900.00
4	Off.Equip.-PGDM	0.00	0.00	67,420.00	39,000.00	106,420.00	15%	10,113.00	2,925.00	13,038.00	93,382.00	106,420.00
5	Teaching Aids & Equip.-PGDM	0.00	0.00	2,671.00	0	2,671.00	15%	400.65	0.00	400.65	2,270.35	2,671.00
6	Comp. Lab Equip.-PGDM	1,534,708.00	1,151,031.00	495,199.61	0.00	1,646,230.61	25%	411,557.65	0.00	411,557.65	1,234,672.96	2,029,907.61
7	Comp. Software - PGDM	0.00	0.00	290,400.00	0	290,400.00	25%	72,600.00	0.00	72,600.00	217,800.00	290,400.00
	TOTAL	3,710,043.00	2,819,496.43	910,819.61	167,856.00	3,898,172.04		753,210.47	12,589.20	765,799.67	3,132,372.37	4,788,718.61

For VIVEKANAND EDUCATION SOCIETY

DIRECTOR
V.E.S. INSTITUTE OF MANAGEMENT
STUDIES & RESEARCH
495-497, Hashu Advani Memorial Complex,



Abhijit Deshpande B.Com., LL.B., F.C.A.

AUDITORS' REPORT

We have audited the attached Balance Sheet of 'Vivekanand Education Society', Institute of Management Studies and Research as at 31st March 2018 and also the attached Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to above we report that:

1. In our opinion, proper books of accounts as required by law have been kept by the trust and said institute, which gives all information required by the Act and in the manner so required.
2. As per our examination of books of accounts the said accounts are prepared on accrual basis of accounting.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit, and for determination of fees by the competent authority.
4. In our opinion and as explained to us, the accounts of the Trust are prepared on the basis of Accounting Standard 17 or equivalent Ind As gives true and fair presentation of segmental reporting as per the courses conducted by the Trust and its institution.
5. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts of the Trust.
6. In our opinion and to the best of our information and according to explanation given to us, the said accounts give all the information required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - i In case of Balance Sheet of the state of affairs of the Trust's said Institution as at 31st March, 2018 : and
 - ii In the case of Income and Expenditure Account the Surplus of Income over Expenditure of the said Institute's course for the year ended on the date.

Abhijit Deshpande

Abhijit Deshpande
Chartered Accountant
Date: 15/08/2018

