

Governance Structure and Policies

VESIMSR

Structure of Governing Body

Governing body (GB) is the supreme authority of the institute with full of ambitions and aspirations to provide opportunities in creating future leaders.

It provides approval for long term business plans, annual budgets related to infrastructure, staffing and R&D and other strategic decisions.

The director of the institution executes all decisions approved by the governing body.

It monitors the institution's performance against the plans approved and ensures the achievement of the mission and vision of the institutes.

Frequency of the meeting is twice a year (January and June).

Constitution of Governing Body

Table shows Governing Body along with their designation:

Sr. No.	Name of the Member	Designation
1.	Shri. Amar Asrani	President (VES)
2.	Shri. Rajesh Gehani	Secretary (VES)
3.	Shri. Suresh Malkani	Treasurer (VES)
4.	Dr. Kewal Nohria	Nominee, VES & Mentor (VESIMSR)
5.	Dr. Satish Modh	Director (VESIMSR)
6..	Dr. Sachin Deshmukh	Director, VES
7.	Shri. Prashant Patil	Nominee, University of Mumbai
8.	Dr. Abhay Wagh	Director, DTE , Maharashtra State & State Govt. Nominee

9.	Dr. Ajit Singh	Nominee, AICTE (WRO)
10.	Shri. P.K. Krishnamurthy	Nominee (State Govt.)
11.	Shri. B. R. Bakhshi	Nominee, AICTE
12.	Dr. Seema Sant	Professor & Teaching Staff Representative
13.	Dr. Pradip Kumar Mitra	Professor & Teaching Staff Representative

Responsibilities of the Governing Body:

To take decisions regarding the intake and addition or discontinuation of any program accordingly

Recommending the Principal to take formal steps with the affiliating body to put this into action.

Fix the fee structure and any charges applicable.

Approve the budget and recommend necessary corrections.

Review the work plans of different administrative committees like infrastructure, library, purchase, examination, admission etc.

Appoint Professors, Associate Professors, Assistant Professors and other academic staff as may be necessary on the recommendations of the Selection Committee

Maintain proper accounts and other relevant records and prepare Annual Statements of Accounts including the Balance Sheet for every previous financial year, in such form as may be prescribed by the Regulations/Bye-laws

Manage and regulate the finance, accounts, investments, property and all other administrative affairs of the Institute and for that purpose to appoint such agent or agents as it may deem fit.

Provide building or buildings, premises, furniture, fittings, equipment, appliances and other facilities required for carrying on the work of the Institute.

Establish, maintain and manage residential properties including hostels and guest houses.

Recognize and maintain control and supervision on hostels owned.

Appoint Auditors to audit the financial transactions of the Centre of Management Studies.

Select an emblem and to have a common seal for the Institute and to provide for the custody and use of such seal.

Delegate, all or any of its powers to any committee or sub-committee constituted by it or the Campus Director of the Institute or any other person.

Deans Council

Deans Council comprises of Deans and Associate deans and headed by the Director of the institute.

The council meets once in a quarter to discuss both academic and non-academic issues as recommended by quality assurance cell of the institute.

Internal Structure of Deans' Council

The deans' council consists of the following members

- a. Director
- b. Dean Academics
- c. Associate Dean (General Management)
- d. Associate Dean (Marketing Management)
- e. Associate Dean (Human Resource Management)
- f. Associate Dean (Operation Management)
- g. Associate Dean (Financial Management)
- h. Associate Dean (IT Management)
- i. Associate Dean (Accreditation)

Functions of the Deans Council

To exercise general supervision over the academic work of the centre of management studies and to give direction regarding methods of instructions, evaluation, research, student affairs or suggestion of improvements in academic standards.

To promote research within the centre and ensure periodic submission of reports on research activities undertaken from time to time.

To ensure that there are procedures in place so that office staff can lend timely and good quality administrative support to faculty members and students.

IQAC

Objective

The primary aim of IQAC is

- To develop a system for conscious, consistent and catalytic action to improve the academic and administrative performance of the institution.
- To promote measures for institutional functioning towards quality enhancement through internalization of quality culture and institutionalization of best practices.

Strategies

IQAC evolve mechanisms and procedures for

- a) Ensuring timely, efficient and progressive performance of academic, administrative and financial tasks.
- b) The relevance and quality of academic and research programmes.
- c) Equitable access to and affordability of academic programmes for various sections of society.
- d) Optimization and integration of modern methods of teaching and learning.
- e) The credibility of evaluation procedures.
- f) Ensuring the adequacy, maintenance and proper allocation of support structure and services.
- g) Sharing of research findings and networking with other institutions in India and abroad.

Functions of the IQAC are

- a. Development and application of quality benchmarks/parameters for various academic and administrative activities of the institution.
- b. Facilitating the creation of a learner-centric environment conducive to quality education and faculty maturation to adopt the required knowledge and technology for participatory teaching and learning process.
- c. Arrangement for feedback response from students, parents and other stakeholders on quality-related institutional processes.
- d) Dissemination of information on various quality parameters of higher education.
- e) Organization of inter and intra institutional workshops, seminars on quality related themes and promotion of quality circles.
- f) Documentation of the various programmes/activities leading to quality improvement.
- g) Acting as a nodal agency of the Institution for coordinating quality-related activities, including adoption and dissemination of best practices.

- h) Development and maintenance of institutional database through MIS for the purpose of maintaining /enhancing the institutional quality.
- i) Development of Quality Culture in the institution.
- j) Preparation of the Annual Quality Assurance Report (AQAR) as per guidelines and parameters of NAAC, to be submitted to NAAC.

Composition of the IQAC

Table shows composition of IQAC members along with their designation:

Sr. No	Name	Designation
1	Mr. Suresh Malkani	VES Trust Representative
2	Dr. Satish Modh	Director
3	Dr. Pradip K Mitra	Associate Dean Finance
4	Dr. Sandeep Bhardwaj	Dean Academics
9	Dr. Disha Shah	Associate Professor Finance
8	Dr. Satish Billewar	Associate Professor Operations & Systems
5	Dr. Jyoti Chandwani	Associate Dean Academics
6	Dr. Seema Sant	Associate Dean HR
7	Dr. Repak Shrinivas	Assistant Professor Operations
10	Mr. Kishor Moghe	Social Contributor
11	Mr. Amarjit Singh	Alumni Representative
12	Ms. Chandralekha Rijhwani	Alumni Representative
13	Mrs. Ranu Datta	Parent
14	Mrs. Harsha Bhatia	Parent
15	Mrs. Vinaya Naik	Parent
16	Mr. Arpit Shrivastava	Industry Representative (Manager Risk Advisory Team of Ernst & Young)
17	Mr. Vijay Agrawal	Industry Representative (Senior Group VP Motilal Oswal)
18	Mr. Sanjay Shrivastaava	Industry Representative (MD- Muenzer Bharat Pvt Ltd)
19	Mr. Manoj Das	Industry Representative (Founder InventOn))
20	Mr. Vivek Prabhu	Registrar

21	Mr. Arun Saxena	Assistant Director Placement & Corporate Relations
22	Ms. Hetal Palan	Assistant Director - Branding, Marketing & Student Relations
23	Ms. Geeta Iyer	Librarian
24	Ms. Megha Singh	Executive Accreditation & IQAC
25	Dhiren Gwalani	Student Representative MMS Batch 2020-22
26	Ankita Ochani	Student Representative MMS Batch 2020-22
27	Shardul Jadhav	Student Representative MMS Batch 2020-22
28	Prajakta Goswami	Student Representative MMS Batch 2020-22
29	Neel Naik	Student Representative MMS Batch 2020-22
30	Divyani Sirsat	Student Representative MMS Batch 2020-22

Role of LMC/CDC (College Development Committee)

In the Administration of the Institute

- To ensure the smooth and transparent functioning of the Institute.
- To ensure and adhere with the laid down Policy, Guidelines, Rules and compliance of Norms, Procedures laid down by the Regulatory Authorities and maintain the total transparency while implementing the same.
- To provide aid, advice and suggestions to the sub-committees like Building Committee, Equipment Committee, Finance Committee and helping the Governing Body in resolving the administrative difficulties, problems, academic problems including faculty and staff requirements and appointments so that this will help the Governing Council/Management of the Institute in making necessary arrangements and provisions to take the necessary steps in resolving the difficulties and for the smooth functioning of the organization.
- This committee ensures the considerations of the representation from Staff, Faculty and other Members from the local community in order to understand the issues of their respective areas, and their involvement in decision making process of the Institute functioning through this LMC/CDC Committee.

- To ensure the qualitative improvement of growth of the Institute and compliance of the regulations and proper maintenance of the norms and standards in the Institute.
- The educational Institute coming under the purview of Mumbai University are required to constitute its Local Managing Committee i.e. CDC for the managing the Institute Level Academic & Non-Academic affairs of the Institute.

Duties & Responsibilities and the function of the CDC Committee.

- Decide about the overall teaching programmes or annual calendar of the college.
- Recommend to the management about introducing new academic courses and the creation of additional teaching and administrative posts.
- Make specific recommendations to the management to encourage and strengthen research culture, consultancy and extension activities in the college.
- Make specific recommendations to the management to foster academic collaborations to strengthen teaching and research.
- Make specific recommendations to the management to encourage the use of information and communication technology in teaching and learning process.
- Make specific recommendations regarding the improvement in teaching and suitable training programmes for the employees of the college.
- Prepare the annual financial estimates (budget) and financial statements of the college or institutions and recommend the same to the management for approval.
- Make recommendations regarding the students and employees welfare activities in the college or institutions.
- Discuss the reports of the Internal Quality Assurance Committee and make suitable recommendations.
- Plan major annual events in the college, such as annual day, sports events, and cultural events.
- Recommend the administrative about appropriate steps to be taken regarding the discipline, safety and security issues of the college or institution.
- Consider and make appropriate recommendations on Inspection Reports, Local Inquiry Reports, Audit Report, Report of National Assessment and Accreditation Council.
- Perform such other duties and exercise such other powers as may be entrusted by the management and the University.

Local Management Committee (CDC) Meeting

Members:

1. Shri. Suresh Malkani – Chairman, VES
2. Shri. Rajesh Gehani – Secretary, VES
3. Shri. Sunil Rajani – Treasurer, VES
4. Dr. Satish Modh - Director VESIM & Member Secretary, GBM
5. Dr. Seema Sant – Professor & Teaching Staff Representative - VESIM
6. Ms. Geeta Iyer – Librarian & Non – Teaching Staff Representative
7. Shri. Vivek Prabhu – Registrar VESIM
8. Ms. Akshata Rane – Dy. Registrar, VESIM
9. Ms. Shweta Malap – Controller of Examinations
10. Ms. Sonali Choudhary – Manager HR & E.A. to Director

Invitees:

11. Ms. Jyoti Chandwani – Associate Dean – Academics, VESIM
12. Dr. Pradip Mitra – Professor & Associate Dean – Finance
13. Prof. Arun Saxena – Head, Industry – Institute Interface. (Invitee)
14. Mrs. Hetal Palan – Head Admissions & Branding – Marketing (Invitee)
15. Mrs. Shreya Bhartiya – Head, CSR (Invitee)
16. Prof. Pallavi Vartak – Head, Alumni
17. Ms. Pratibha Waman – Accountant
18. Dr. Ravi Jeswani – Head Sports & SWC
19. Dr. Shalini Bariar – Associate Dean – International Relations.

Board of Studies at VESIMSR

VESIM has constituted a Board of Studies to support the Academic process in the institute. The Board of Studies (BOS) is an advisory committee which oversees the delivery of the Program, reviews the course content and makes recommendations. It meets twice a year to ensure smooth functioning of the academics. The members are appointed by the Director based upon their expertise from different field, different stakeholders are as follows:

1. The Director
2. Dean Academics
3. Associate Dean of all functional domain (Marketing, Finance, Operations, HR, General Management, IT & Accreditation)
4. Faculty members of every functional domain
5. Industry Expert from every functional domain
6. Alumni from every functional domain
7. Invited parent of the students

The Functions of the Board of Studies are as follows:

1. Review the delivery of each subject in the previous six months.
2. Recommend changes in the course content and Pedagogy.
3. Recommend addition or deletion of electives.
4. Recommend industry linked projects or assignments that can be added to the course.

Objectives:

The BOS is conducted to take a 360 degree review of all the courses to be imparted during the academic year. The faculty interacts with industry experts from their functional domain to understand the best practices that need to be incorporated in the course through additional workshop/ panel discussion/ assignments / live projects etc.

The alumni from each functional domain adds value understanding the opportunity in the market and the best that can be created for their Alma - matar.

The parents as an important stakeholder is included to understand their expectation from the institute for their ward's best development.

The BOS helps the faculty create network for assignments and live projects which would enhance experiential learning opportunity for the students.

Responsibilities:

The general procedure of the program is discussed by the Director of the institute, and feedback is taken to include in the pedagogy to be adopted as a procedure of course imparting.

The syllabus is discussed in detail by every functional domain with the industry expert and alumni from their area

Sr No	BOS Member Name	Name of Associate Dean / Industry /Parents Representative
1	Dr. Satish Modh	Director
2	Dr. Sandeep Bhardwaj	Dean – Academics
3	Ms. Anushka Sinha	Industry Representative
4	Mr. Rohit Panchal	Industry Representative
5	Mr. Arpit Srivastava	Industry Representative
6	Mr. Deepak Ratnanai	Industry Representative
7	Mr. Manoj Chaudhary	Industry Representative
8	Mr Ashish Chaurasia	Industry Representative
9	Ms Harini Sreenivasan	Industry Representative
10	Mr Amitabh Tapadar	Industry Representative
11	Mr Prasant Mohanty	Industry Representative
12	Mr. Anil Kumar Kaushik	Industry Representative
13	Mr. Sundar Natrag	Industry Representative
14	Mr. Ajay Modi	Industry Representative

15	Mr. Laxmikant Todkar	Industry Representative
16	Mr. Prakash Sahastrabuddhe	Industry Representative
17	Mr. Sachin Patil	Industry Representative
18	Ms.Mohini Sudhakar Chaudhari	Industry Representative
19	Mr. Kapil Narayan More	Industry Representative
20	Dr. Jyoti Chandwani	Associate Dean
21	Dr. Pradip Mitra	Associate Dean
22	Dr. Kavita Kanabar	Associate Dean
23	Dr. Seema Sant	Associate Dean
24	Dr. Swati Singh	Associate Dean
25	Dr. Prema Mahale	Associate Dean
26	Dr. Shalini Bariar	Associate Dean
27	Dr. Bhavna Raina	Associate Dean
28	Ms Chandralekha Rijhwani	Alumni Representative
29	Mr Pawan Totlani	Alumni Representative
30	Mr Bhooshan Malkani	Alumni Representative
31	Mr Vishal Keshwani	Alumni Representative
32	Mr Manish Serai	Alumni Representative
33	Mr Mandar Gadkari	Alumni Representative
34	Mr. Amitabh Basu	Alumni Representative
35	Mr Aditya Prasad Shinde	Alumni Representative
36	Mr. Sandeep Suresh Jain	Alumni Representative
37	Mr. Sunit Jogi	Alumni Representative
38	Mrs Niranjan Gupta	Invitee : Parents Representative
39	Mrs. Shaileja Nambiar	Invitee : Parents Representative
40	Mrs Subhra Goswani	Invitee : Parents Representative

Faculty Council at VESIMSR

The Faculty Council is an academic body constituted by VESIM to ensure a planned and coordinated delivery of academic program. It is headed by the Director and consists of

1. Dean Academics
2. Associate Deans (Heads of Departments)
3. Cell In-charge of various cells (committees)
4. Faculties.
5. Registrar.

The Faculty Council meets once in a quarter to chalk out plans for the next **Semester**. Every Head of the Department submits report of the course delivery and extra-curricular activities conducted by them during the previous term. Faculties propose new courses, workshops, events, visits etc which is reviewed by the council and brought into practice for the next term.

S. No.	Name	Designation
1	Dr. Satish Modh	Director
2	Dr. Seema Sant	Associate Dean-Human Resources VESIM BEHAVIORAL ASSESSMENT CENTER(VBAC)
3	Dr. Swati Singh	Associate Dean-Marketing
4	Dr. Pradip Mitra	Associate Dean-Finance (Accrediation Cell)
5	Dr. Shalini Bariar	Associate Dean - I. R
6	Dr. Jyoti Chandwani	Associate Dean - Academic VESIMSR
7	Dr. Kavita Kanabar	Associate Dean-General Management
8	Dr. Prema Mahale	Associate Dean -Operation
9	Dr. Sunil Kulkarni	Associate Professor
10	Dr. Satish Billewar	Associate Professor
11	Dr. Disha Shah	Associate Professor
12	Dr. Sushma Verma	Associate Professor
13	Dr. Shrinivas Repak	Assistant Professor
14	Dr. Ravi Jeswani	Assistant Professor

15	Prof. Pallavi Vartak	Assistant Professor
16	Dr. Bhavna Raina	Assistant Professor
17	Dr. C. G. Prakash	Assistant Professor
18	Prof. Swapnil Kshirsagar	Assistant Professor
19	Dr. Chakradhar Indurkar	Assistant Professor
20	Dr. Anju Motwani	Assistant Professor
21	Prof. Rupeshkumar Siyodia	Assistant Professor
22	Dr. H.S. Cheema	Adjunct Faculty

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Role of Director of the Institute

Powers of Director

Subject to the supervision and general control of the University of Mumbai and the Government of Maharashtra/AICTE, the Director as an administrative and academic Head of the Institute shall be responsible for/to:

1. To achieve the overall and Academic growth of the Institute.
2. Ensuring and making available the required Building - Infrastructure and facilities as per the regulatory authority norms and standards.
3. Look after all the Administrative and Academic activities falling in line with the AICTE and the Mumbai University norms and requirements, various compliances of the regulatory bodies in all aspects.
4. Conduct all the UG, PG and Ph.D. University affiliated and AICTE approved Programmes according to the affiliating university (Mumbai University) and AICTE Guidelines and Policies.
5. Appoint Faculty Member according to the norms of the AICTE and affiliating University (Mumbai University) and getting the approval of teacher's appointments, recognitions to teachers by University.
6. Monitor admission, conducting regular class works, to organize placement activities in coordination with Placement Head and Developing Industry Institute Relationships

and shaping students Industry-ready, by means of Seminars, Workshops, Guest Lectures and necessary trainings.

7. Promoting the Research and Publications work amongst the faculty and encouraging them for this. Making available the research facilities and resources in the Institute.
8. Create an environment for Industry Institute interaction, coordinate R&D activities.
9. Coordinate staff and external organization for R&D and consultancy, maintain discipline among students and staff with the help on Deans and Registrar.
10. Monitors smooth conduct of Quality Management System in accordance with NBA and NAAC.
11. Branding of the Institute & maintaining the rankings of the Institute.
12. Maintaining the International Standards of the Courses and Syllabus and preserving the recognized equivalency of the courses by AIU.
13. The teaching, and extension programmes of the Institute. Introducing new courses as per the Industry/Corporate needs within the Country and at International Level.
14. The observance of the Maharashtra Universities Act, and the Statutes, Ordinances, Regulations, Rules and other orders issued by the University of Mumbai, and by DTE, Maharashtra State and AICTE from time to time.
15. Academic collaboration and Tie-ups with the Industries, Corporates, other Universities and Foreign Universities for Research, Student Exchange Programmes and Technology Transfer etc.
16. To ensure the compliance and observance of the various Grievance Redressal Mechanism laid down by DTE. Maharashtra Govt., University, UGC, AICTE.

General Administrative and Academic Activities:-

- a. The assisting in planning and implementation of Academic Programmes such as Seminars, Conferences, Workshops, MDP, FDP etc. for enhancing the academic competence of the Faculty Members.
- b. The admission of the students with the due procedure and filling the full Intake of the each course, and maintenance of discipline (in staff and faculties) of the Institute.
- c. The Management of the Class Rooms, Computer Lab., Admin. Office, College Library, Computer Rooms, IT Infrastructure etc. fully equipped with the teaching aid equipment's through the respective Heads of these Departments.
- d. The observance of the provisions of the Accounts Code and ensuring the total compliance in this regard including the deduction at source and remittance to concern Govt. authorities of TDS, Professional Tax, GST, PF Contribution through the Accountant and Registrar.
- e. The correspondence relating to the administration of the Institute through the Registrar & Deans.
- f. The administration and supervision of curricular, co-curricular/extra-curricular activities through the Dean Academic and Associate Dean and Registrar.
- g. The Supervision of Institute and University examinations, assessment and moderation of answers papers and such other work pertaining to the examinations as assigned through the Dean Academics and Controller of Examinations.
- h. The Assessing of reports of Teachers and maintenance of Service-Books and of other records of the Institute as per the State Govt. guidelines.

- i. Any other work relating to the Institute as may be assigned to him by the competent Authority from time to time.

1. Governing Body Meeting (GBM)

VESIM

MINUTES OF GOVERNING BODY MEETING OF VESIM HELD ON 19th March, 2022

Subject: Governing Body Meeting.
Venue: MDP Room of Institute Premises.
Date and Time of Meeting: Saturday, 19th March, 2022 at 10:00 a.m.

Following Members were present:

Name of the Committee Member	Designation	Designation in the Committee
1. Shri. Rajesh Gehani	Secretary, VES	Member
2. Shri. Suresh Malkani	Treasurer, VES	Member
3. Dr. Satish Modh	Director, VESIM	Member Secretary
4. Dr. Pradip Mitra	Asso. Dean – Accreditation VESIM	Member
5. Dr. Seema Sant	Faculty Representative VESIM	Member
6. Dr. Sachin Deshmukh	Director, VES Business School	Invitee
7. Dr. Sandeep Bhardwaj	Dean – Academics	Invitee
8. Shri. Vivek Prabhu	Registrar	Invitee

Following Members were granted Leave of Absence:

Name of the Committee Member	Designation	Designation in the Committee
1. Shri. Amar Asrani	President, VES	Chairman
2. Shri. Sunil Rajani	Member, VES	Member
3. Dr. Kewal Nohria	Mentor, VESIM	Member
4. Dr. Abhay Wagh	Director, DTE	Member
5. Dr. Ajit Singh	Nominee AICTE (WRO)	Member
6. Capt. S. G. Naravane	Educationalist	Invitee
7. Shri. Naval Choudhary	Industry Expert	Invitee

Minutes:

Sr. No.	Minutes of the Governing Body Meeting	Action Taken
1.	Shri. Rajesh Gehani took the chair and Dr. Satish Modh read the notice conveying the meeting to be held on 19 th March, 2022.	—
2.	Dr. Satish Modh read the minutes of previous meeting held on 21 st August, 2021.	—
3.	The minutes of previous meeting was confirmed by all the members present.	—

4.	The un-audited income and expenditure account and balance sheet as on 31 st December, 2021 were viewed by the committee members. The committee also approved the books of account.	—
5.	The budget of 2022-23 was been displayed for approval of the members of Governing Council and the Council approved the same.	—
6.	The fee structure for the Ph.D. program was discussed and was decided to continue as it is for this Academic Year. Currently the annual fees for Ph.D. Course for both Mumbai as well as SNTD University is Rs. 70,000/-.	—
7.	Dr. Satish Modh stated that the FRA fees, approved as per the expense is Rs. 2,60,000/-for the current year, which is divided in 1 st and 2 nd instalment equally. And that Rs. 31 lakhs are receivable more due to an increase in the fees.	—
8.	<u>Regarding Current Admission Scenario: -</u> While discussing the current admission scenario, Director, Dr. Satish Modh informed to all the Members that, we have filled up total 167 seats for our MMS course and 136 seats for PGDM. This is mainly because of the effect of covid pandemic, this situation is same every year. Dr. Satish Modh also informed to all the Members about her strategies and policies and planning for achieving 100% admissions for the A. Y. 2022 – 2023. An amount of Rs. 58,00,000/- have been utilized for advertisement of VESIM, which will ensure complete admission for achieving 100% admission for the A.Y. 2022-2023.	—
9.	<u>Regarding 7th Pay Commission Pay Scale: -</u> Registrar, Shri.. Vivek Prabhu, informed to all the members that, external experts have been appointed by trust to make calculations which are under process. Once the calculations are finalized, the same will be conveyed to the management.	In Process
10.	<u>Regarding Placements: -</u> Director, Dr. Satish Modh stated that for MMS – 141 out of 189 have been placed and that the average CTC is Rs. 5.7 Lakhs; and the highest package is that of Rs. 12.21 Lakhs. The rejection rate (i.e. companies not selecting any Student) is quiet high, for which coaching is been provided to students and each faculty will be mentoring 10 MMS students. Dr. Satish Deshmukh emphasised on the method of training, mock interviews and soft skill development for students which can bring down the rejection rate.	—
11.	<u>Regarding the Status of Accreditation: -</u> Dr. Pradeep Kumar Mitra discussed on Accreditation is done till June - 2022 and NIRF ranking lies in the rank band of 76 to 100.	Accreditation process for the next cycle is in process.
12.	The research and publication activities were discussed and all the information on Co-Curricular and Extracurricular activities were been informed to the members. Inputs were also given on Research Grants / Research Funds received and receivable from the state and Central Government Institutes.	—
13.	<u>Regarding Scholarship: -</u> In case of Scholarship, it was informed that, in case of 1st instalment, all the students have received the scholarships, where as in case of 2nd instalment, 63 cases are still pending.	The Committee will discuss the

	While discussing about the scholarship, Dr. Satish Modh informed that, we have decided to give a partial scholarship from Rs. 50,000/- to Rs. 1,000,00/- to the students who have come from poor family as per Trust decision. He further stated that, in case of NIRF ranking, they don't consider a partial scholarship but they consider the full scholarship. Therefore, in case, if an income of any student is below Rs. 5,000,00/- and if he unable to pay the fees, then in such case we can show this non recovery as a scholarship and thus it helps us to get more points in NIRF Ranking. Shri. Rajesh Gehani said that, this issue will be discussed in the next College Board Meeting and common strategy for the scholarship for all the Institutions can be decided, so that, all colleges of VES can avail this benefit.	scholarship facility to be given to students.
14.	Mrs. Pratibha Waman stated that a total of Rs. 1,59,00,000/- is outstanding from students as well as MahaDBT, to which it was stated by Shri Rajesh Gehani to write off all the outstanding from 2009-2010 to 2015-2016. Shri. Rajesh Gehani also opined to formation of a proposal which can be passed in the General Body Meeting, to write off all the impossible recoveries.	—
15.	Dr. Debjani Banerjee informed to all the members that, we have got four Atal FDPs [Atal Education Learning FDPs] organised and sponsored by AICTE where we are the resource persons. She further stated that, we have also submitted 6 proposals to AICTE and out of these six, we have got approvals to four proposals and from November and onwards, we have started conducting these FDPs. Dr. Satish Modh informed that we had submitted 6 FDPs out of which 4 have been approved and per FDP we are getting Rs. 90,000/- approximately. This helps in increase our rank in NAAC and NBA.	FDPs are conducted smoothly.
16.	<u>Regarding Any Other Matter with the permission of the Chair :</u> With Permission of Chair, Shri. Vivek Prabhu, Registrar has explained to all Committee members about the Continuation of Service of Dr Satish Modh, Director VESIM as he will be retiring in the month of August 2022. He explained the chair about AICTE / DTE / University of Mumbai norms regarding extension of service of Director up to 70 years of age subject to submission of Medical fitness certificate. Else we can start for recruitment process for the new Director for VESIM. After discussion Shri Rajesh Gehani stated that we are continuing the service of Dr Satish Modh as Director of VESIM. This point of continuation of service will be discussed in the Managing Committee meeting of VES Trust and respective approval for continuation of service will be taken from the Managing Committee.	—
17.	There were no other issues for the discussion.	—
18.	The Meeting ended with the vote of thanks to the Chair and Members.	—



Director

VESIM

MINUTES OF GOVERNING BODY MEETING OF VESIM HELD ON 21st August, 2021

Subject: Governing Body Meeting.
Venue: Online
Date and Time of Meeting: Saturday, 21st August, 2021 at 3:00 p.m.

Following Members were present:

Name of the Committee Member	Designation	Designation in the Committee
1. Shri. Rajesh Gehani	Secretary, VES	Member
2. Shri. Suresh Malkani	Treasurer, VES	Member
3. Dr. Kewal Nohria	Mentor, VESIM	Member
4. Dr. Satish Modh	Director, VESIM	Member Secretary
5. Dr. Pradip Mitra	Asso. Dean – Accreditation VESIM	Member
6. Dr. Seema Sant	Faculty Representative VESIM	Member
7. Dr. Sachin Deshmukh	Director, VES Business School	Invitee
8. Capt. S. G. Naravane	Educationalist	Invitee
9. Shri. Naval Choudhary	Industry Expert	Invitee
10. Dr. Sandeep Bhardwaj	Dean – Academics	Invitee
11. Shri. Vivek Prabhu	Registrar	Invitee
12. Ms. Sonali Choudhary	Manager – HR	Invitee

Following Members were granted Leave of Absence:

Name of the Committee Member	Designation	Designation in the Committee
1. Shri. Amar Asrani	President, VES	Chairman
2. Shri. Sunil Rajani	Member, VES	Member
3. Dr. Abhay Wagh	Director, DTE	Member
4. Dr. Ajit Singh	Nominee AICTE (WRO)	Member

Minutes:

Sr. No.	Minutes of the Governing Body Meeting	Action Taken
1.	Dr. Satish modh introduced all invitees of Governing Council to Shri. Rajesh Gehani, Secretary VES. Shri. Rajesh Gehani welcomed all members of Governing Body and acknowledge about the smooth functioning of both VESIM and VES Business School.	-
2.	Dr. Satish Modh read the notice conveying the Meeting held on 21 st August, 2021.	-
3.	The minutes of the previous Meeting held on 5 th September, 2020 were read and confirmed.	-

4.	The Committee reviewed and approved an un-audited income and Expenditure Account and Balance Sheet as on 31st March, 2021.	-
5.	The Budget of 2020 – 2021 with the Actual up to 31st March, 2021 was compared by the Committee.	-
6.	The Performa Budget for 2021 – 2022 was discussed by Dr. Satish Modh before the Committee and the Committee approved the same.	-
7.	<u>Regarding Scholarship: -</u> While discussing about the scholarship, Dr. Satish Modh informed that, we have decided to give a partial scholarship from Rs. 50,000/- to Rs. 1,00,000/- to the students who have come from poor family as per Trust decision. He further stated that, in case of NIRF ranking, they don't consider a partial scholarship but they consider the full scholarship. Therefore, in case, if income of any student is below Rs. 5,00,000/- and if he/she is unable to pay the fees, then in such case we can show this non recovery as a scholarship. This facility can be given to four to five students whose income is below Rs. 5,00,000/- per annum. Mr. Naval Choudhary suggested giving the scholarship to female students as it will prove to be a good branding exercise. Mr. Rajesh Gehaniji asked to put this issue in college Board Meeting and every college can benefit. We can put this in a central fund and proportionately it can be given to college. Dr. Satish Modh informed that the budget is already discussed in the finance committee. He further suggested that, the Institute has its separate Scholarship Committee where Trustees are also the members. Thus, the decision can be taken in that meeting, whether such scholarship can be given to such economically poor students. Shri. Rajesh Gehaniji said that, this issue will be discussed in the next College Board Meeting and common strategy for the scholarship for all the Institutions can be decided so that, all the colleges under VES can avail this benefit.	
8.	Dr. Satish Modh asked Dr. Sandeep Bhardwaj to introduce Cell Activity report. Dr. Sandeep Bhardwaj read the report. He informed all the faculties were trained with different tools for online classes. There were many issues which cropped up but everything was properly taken care of. Faculties were trained for using Google suite and as a result the attendance also gradually went up.	The Online Classes are going on effectively.
9.	While discussing about the Academic Activities, Dr. Debjani Banerjee informed all the members that, we have got four Atal FDPs [Atal Education Learning FDPs] organised and sponsored by AICTE, where we are the resource persons. She further stated that, we have also submitted 6 proposals to AICTE and out of these six, we have got approvals on four	The FDP will start from the month of November, 2021.

	proposals and from November 2021 onwards, we will start conducting these online FDPs. Dr. Satish Modh informed that we had submitted 6 FDPs out of which 4 have been approved and per FDP we are getting Rs. 90,000/- approximately. Dr. Nohria congratulated for the achievement.	
10.	<u>Regarding Faculty and Non-Teaching Appointments: -</u> While discussing about the Faculty and Non-Teaching appointments, Dr. Satish Modh informed to the Committee that, to get autonomy status of the Institute, the Student - Faculty Ratio required is 1:15, whereas currently we have got a ratio of 1:20. AICTE also allows us to appoint 25% contractual faculties and thus Faculty cost can be planned accordingly. While reviewing the appointment of Non-Teaching Staff, Dr. Satish Modh informed to all the Members that, our Registrar, Shri. Arvind Waghmare has retired on 1st June, 2021 and our C.O.E. and Dy. Registrar Academics, Shri. Vivek Prabhu has been promoted as a Registrar for both the Institutes whereas Examination Co-ordinator has been promoted as C.O.E. Dr. Satish Modh also informed to all the members that, as there was an urgent need in placement department, two senior experienced people were interviewed and appointed w.e.f. Sept. 2021, so that we will have very good placement team and idea will be to include more live projects from the Industry and Management.	We have appointed two professionals in the placement Dept. who will be taking care of Student's Placements, live projects and internships.
11.	<u>Regarding Ph.D. Program: -</u> Dr. Satish Modh informed to all members that, we have our Ph.D. Program in VESIM affiliated to University of Mumbai and SNDT University.	As of now we have 10 Ph.D. scholars under University of Mumbai. 10 Ph.D. Scholars under SNDT Women's University.
12.	<u>Regarding Placement: -</u> For MMS, the scenario is little bad. Out of 180 students we were able to placed only 158 students. 22 students are still remaining and we are working hard to place these students as soon as possible.	Total Placements done till date: MMS – 158/180; AVg. CTC – 5.4 lakhs p.a.
13.	<u>Regarding the Status of Accreditation: -</u> While discussing the status of Accreditation and NIRF Ranking, Dr. Debjani Banerjee said that, result of NIRF Ranking is yet to come out. It can be expected in the month of September. So far as NIRF is concerned, only VESIM is participating. The NBA Accreditation is applicable to both	NIRF Ranking Result is out. We have been placed amongst the top 100 institutes in the slab of 76-100.

	VESIM and VESBS and we are applying for both the Institutes in the month of December – January.	We will be applying for NBA in the next year 2022. We will be applying for NAAC in 2023.
14.	<u>Regarding Research Grants: -</u> Dr. Satish Modh also informed that, we have received another grant from ‘ Seva USA International ’ where we received the grant of Rs. 10,00,000/- for doing the research on Oxygen Concentrators supplied by them across the country and how it has helped in improving in this peak of pandemic. He further stated that, we are submitting the report by the end of September.	The Research project work is in Progress.
15.	<u>Regarding 7th Pay Commission Pay Scale: -</u> Dr. Satish Modh informed to all the members that, 7 th pay to employees is very essential and mandatory part from the point of view of NIRF, NAAC and NBA Ranking. Therefore, the Trust should look in this matter so that the ranking of the Institute will not get affected. Shri. Rajesh Gehaniji said that, the Trust is already working on the implementation of 7 th pay to all the institutes. They will also have a separate Meeting with the head of the Institutions and in the next Committee Meeting at Trust level they will have an Agenda of this implementation of 7 th Pay.	The proposal is submitted to the Trust.
17.	There were no other issues for the discussion.	-
18.	The Meeting ended with the vote of thanks to the Chair and Members.	-



Director

VESIM

2020-21

	MINUTES OF GOVERNING BODY MEETING HELD ON 5TH SEPTEMBER, 2020		
Subject:	Governing Body Meeting.		
Venue:	Online		
Date and Time of Meeting:	Saturday, 5th September, 2020 at 01:00 pm		
Following Members were Present :			

Sr. No.	Name of the Committee Member	Designation	Designation in the Committee
1	Shri. B.L Boolani	President , VES	Chairman
2	Shri. Amar Asrani	Secretary, VES	Member
3	Shri. Suresh Malkani	Treasurer , VES	Member
4	Dr. Satish Modh	Director , VESIM	Member Secretary
5	Dr. Kewal Nohria	Mentor, VESIM	Member
6	Dr. Sachin Deshmukh	Professor & Dean - PGDM	Faculty Representative
7	Dr. Indranath Chatterjee	Expert from Industry & Corporate	Invitee
8	Shri. Naval Choudhary	Expert from Industry & Corporate	Invitee
9	Capt. S. G. Naravane	Educationalist	Invitee
10	Dr. Debjani Banerjee	Associate Dean - Accreditation	Invitee
11	Shri. Arvind Waghmare	Registrar, VESIM	Invitee
12	Dr. Sandeep Bhardwaj	I/C Director, VESBS	Special Invitee

Following Members were granted Leave of Absence:

Sr. No.	Name of the Committee Member	Designation	
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Minutes:	Dr. Seema Sant	Associate Professor	Faculty Representative
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Minutes of the Governing Body Meeting	Action Taken
Dr. Satish Modh read the notice conveying the Meeting held on 5th September, 2020	—
The minutes of the previous Meeting held on 21st December, 2021 were read and confirmed.	—
Dr. Satish Modh welcomed all the Members and Special Invitees present for this Meeting.	—
The Committee reviewed an un-audited income and Expenditure Account and Balance Sheet as on 31st March, 2020 and approved the Books of Accounts.	—
The Committee compared the Budget of 2019–2020 with the Actuals up to 31st March, 2020.	—
The Proposed Expenses in Performa Budget for 2020–2021 were presented and discussed and the Committee approved the Budget 2020 – 2021.	—

Dr. Modh informed to all the Members that, the permission received for the construction of the 6th and 7th floor on 18th October. We need to be having pooja for the same. Lifts are also getting installed and it will be operational very soon.	The construction work is on full Swing and the installation of the Elevator is successfully done and they are fully operational.
Dr. Modh informed that, in Architecture College we will be getting room for PhD scholars for one year. Alumni funds will be deposited in VESMAA A/C and all expenses for alumni will be incurred from this account. Once the 6th and 7th floor is constructed we will be having a Sports Centre on the 7th floor for our students. Shri. B. L. Boolani informed that the report should be sent to the board members. Dr. Satish Modh informed Mr. Waghmare to do the needful.	—
Dr. Sandeep Bharadwaj informed that, all faculties have started with the online lectures during this lockdown. Dr. Satish Modh informed that, we are meeting all the requirements of MMS and PGDM. He also informed that Dr. Sachin Deshmukh will be retiring on 30th September so we need to continue with him for PGDM rather than MMS. Accordingly, he needs to be issued as a professor till 65 (part 16).	Dr. Sachin Deshmukh have been reappointed as Professor and have been appointed as a Director VESBS on 10th July, 2021.
While discussing the Placement scenario, Dr. Satish Modh informed to Members that, 73% of students have been placed and Institute also currently helping the students for placements. Mr. Naval Choudhary inquired about the impact of salary on placements in this scenario. Dr. Modh informed that despite this pandemic there is an increase in the salary package as compared to last year.	—
Dr. Modh further informed to all the Members that, for PGDM and MMS we have received 3 years NBA accreditation. He also informed us that consecutively in the third year we have achieved 75th rank in the country. And since we have split now it will be a great challenge for us.	—
Regarding Schollership : - It is informed to all the members that, scholarships are giving to the students as per trust decision.	PGDM Schollership has been approved by VES Trust and disbursed.
The Institute Activity Report for the period from January to July 2020 was reviewed.	—
Dr. Modh conveyed that our idea is to have all PhD students and also informed that we have 95% of PhD faculties. Mr. Naval Choudhary congratulated Dr. Satish Modh for the performance of the institute.	—
There were no other issues for the discussion.	—
The Meeting ended with the vote of thanks to the Chair and Members	—
	Director
	VESIM

2019-20

		MINUTES OF Governing Body Meeting held on 21 December 2019		
	Subject:	Governing Body Meeting		
	Venue:	MDP room, Ground Floor VESIM		
	Date and Time of Meeting:	Saturday, 21 December 2019 at 01:00		
Following Members were Present :				
	Sr. No.	Name of the Committee Member	Designation	Designation in the Committee
	1.	Shri. B.L Boolani	President , VES	Chairman
	2.	Shri. Amar Asrani	Secretary, VES	Member
	3.	Shri. Suresh Malkani	Treasurer , VES	Member
	4.	Shri. Bansi Wadhwa	Member, VES	Member
	5.	Dr. Satish Modh	Director , VESIM	Member Secretary
	6.	Shri. Arvind Waghmare	Registrar, VESIM	Invitee
	7.	Shri. Kavita Kanabar	Head – Infrastructure	Invitee
	8.	Dr. Sandeep Bhardwaj	Dean – Academics	Special
	Minutes:			
SN	Minutes of the Governing Body Meeting			Action Taken
1	Dr. Satish Modh read the notice conveying the Meeting held on 21 December 2019			–
2	The minutes of the previous Meeting held on 25th May 2019 were read and confirmed.			–
	Budget 2019-20 Vs Actuals up to 31st October 2019 were reviewed and compared.			
	Committee considered the financial recommendations of the Building, Equipment , CDC Committee,IQAC while reviewing the Books of Accounts for the period up to 31st October 2019			

	Audited Income & Expenditure Accounts and Balance Sheet as on 31st October 2019 were reviewed and recommendations made to the Governing Body for its approval.	
3	6th & 7th Floor Construction/Expansion Work of Existing VESIM Building :	
a)	Shri Wadhwaji told all the members that the approval for the construction of 6th&7th Floor have been received from all the government authorities. The clearance was given by Dr. Modh on Wadhwaji's request for immediate starting the construction work. Shri Boolaniji suggested for the provisions of First Aid . On this Dr. Modh said that we have Medical Room which can be shifted on the 7th Floor .Shri Boolaniji asked about the estimated date for the completion of the work. On this Shri Wadhwaji gave the date of June 30th 2020 alongwith the installation of two elevators in front .	The Necessary permissions have been received and the foundation for the Installation of the elevators is in process . Due to pandemic the work is on halt. .
b)	Shri. Boolaniji said that since we have received the approval for the construction of 6th & 7th Floor therefore the work will get completed by December 2020 . Dr. Modh informed the Trust members about the 2 points of improvements recommended by the NBA Committee on the basis of the students feedback. Students spoke about the lifts and the hostels . Dr.Modh informed the Trust members that since we are going for the internationalisation therefore some Europe students will be visiting the campus on Exchange Program and we need to take care of their stay therefore the arrangements are made in The Fern Residency . Shri Malkaniji said that they booked two plots for the hostel but the deal is not working out.	Every thing s at a halt due to COVID and the construction work is taken care by VES management .
4	Lifts : The work of the Inside Lifts will be done within 1 to 2 months . The approval have been received and the order for the same have been placed . Dr. Satish Modh informed the Trust members about the lifts. He told them that the lifts are in very bad condition and daily there are some or the other mishappenings. Shri. Boolaniji said that we shouldnt take any chance and wait for any casualities to occur. Registrar said that it becomes challenging when the students gets stuck between the floors.Shri Wadhwaji informed that they have received the quotations from EROS and Schindler and have discussed the same.	Material for two inside elevators is received from the vendor and installation is in process to be started from August 1st 2020 .
	Computer and Software Updatations : Dr. Kavita Kanabar informed that they will be procuring 6 PC's in Buffer if needed in future as we dont have any computer under warranty and we can buy the same brand.Shri. Boolaiji suggested to purchase the same brand which was bought last year in 25000/-. Shri Boolaniji suggested to make a note on the working of these computers and send the same to Ms Kajal of Engg College department so that they can consider . Shri Kanal enquired about the configuration, to this Dr Kavita said that these PCS's are having latest configuration. Dr. Modh informed that SAS has asked for 4 GB extra RAM. As consulted with Mr. Prabhu they got to know that this	Because of pandemic we could not proceed with the purchase of the computers. As Institute is closed since last 4 months so we need to reassess the working of the existant all computers and printers and accordingly the report of requirement will be submitted to the President . This can be

	upgradation is not required .Shri. Boolaniji advised that in every meeting the expenses should be well scrutinized .	procured against the provisions in the new budget .
	<u>Equipments for Classrooms & PhD Research Center:</u> Dr. Modh informed that 4 faculties have been recognised as guide of SNDT University. Dr. Modh said we need to develop Research Center and students would come and sit for research.Dr. Modh informed the Trust members that we have total 5 PhD students. Shri. Boolaniji enquired about the PhD Fees , on this Dr. Modh answered that the PhD fees is 60k per annum, on this Shri Boolaniji showed his concern by saying that this fee is too less. Dr. Modh said that from next Academic Year we can charge 70k, as we cannot ask more than 70k.fees. Dr. Modh said that SNDT is charging 18k only.	In the Resolution passed by the Governing Council the fees for the PhD have been approved and implemented to Rs. 70k per year from Academic year 20-21.
	<u>Alumni Fund:</u> For the Alumni the Fund is collected from the students at the time of their admissions and the amount for Alumni should be used from the fund. The Alumni should be asked to contribute a specific %age of their salary towards this fund.	We will ensure this in the incoming Alumni Meet and have been informed to the Alumni Cell Head to approach the students with this appeal.
	<u>Finance Committee :</u> Dr. Modh recommended to the Trust members that we should have a Finance Committee to present the Budget comprising Registrar , Accountant and Institute's representative . On this Shri Boolaniji advised that the budget should be prepared in consultation with the CA and the CFO.	This procedure is being followed of submitting the budget to CA and CFO but no formal committee formed yet .
	<u>Outstanding Fees :</u> Shri Boolaniji asked about the policy to be adopted to recover the fees from the students . He advised that the students should pay their outstanding dues by December or should give Post dated cheques. Dr Modh informed the trust members that last year they collected the PDCs from the students and they were successful in recovering full amount. Dr. Modh assured that there will be no O/S fees for the Academic year 2019-20 and they will follow the practice of collecting PDCs from the students dated before February 2020 i.e before their examination and the legal action will be taken against the defaulter students of the year 2014-2017 .	This policy of PDC has been adopted and its working in some cases .
	<u>Regarding provision for Implementation of the 7th Pay Commission Pay Scale for Teaching & Non Teaching :</u> Shri Boolaniji said that this matter is postponed and will be considered post April 2020. Shri Malkaniji suggested that what if we give 7th Pay commission and freeze the DA. On this Dr Modh suggested to implement the 7th Pay Basic and CAP the DA without affecting the gross. Shri Boolaniji asked the Finance Committee to prepare the note and submit the same in the Principals Meeting scheduled in Janaury 2020. The DA can be given and covered as FRA increase the fees on the basis of this .	Decision for implementation is awaited from the VES Management. Statement of Calculations were submitted .

5	Terrace with the facilities for Sport Management Course:- Dr. Modh proposed to have various facilities on the terrace and asked Dr Kavita to explain the plan. Shri. Wadhwaji suggested that we can make the roof flat and can make the provision for net and a small room for the sports gadgets. Dr. Modh proposed the construction of the Mezzanine Floor so that it can be converted into Library and we can stock lots of Books in it.	Necessary Plan have been submitted to Shri Wadhwaji .
6	There were no other issues for the discussion.	—
7	The Meeting ended with the vote of thanks to the Chair and Members.	—
		Director
		VESIM
		21-Dec-19

		MINUTES OF GOVERNING BODY MEETING HELD ON 25th May, 2019		
	Subject:	Governing Body Meeting.		
	Venue:	MDP Room, Ground Floor VESIM		
	Date and Time of Meeting:	Saturday, 25. May 2019		
	Following Members were Present :			
	Sr. No.	Name of the Committee Member	Designation	
	1.	Shri. B.L. Boolani	Member, VES	
	2.	Shri. Suresh Malkani	Treasurer , VES	
	3.	Shri. Amar Asrani	Secretary, VES	
	4.	Dr. Satish Modh	Director , VESIM	
	5.	Dr. Sandeep Bhardwaj	Dean – Academics	
	6.	Shri. Arvind Waghmare	Registrar, VESIM	
	7.	Dr. Sachin Deshmukh	Prof. & Faculty Representative	

	8.	Dr.Seema Sant	Asso. Prof. & Faculty Representative	
	9.	Dr. Kewal Nohria	Mentor, VESIM	
	10.	Dr Debjani Banerjee	Associate Dean - Accreditation & Head IQAC	
	11.	Capt. Dr. S.G Naravane	Special Invitee	
	12.	Shri. Naval Choudhary	Special Invitee	
	13.	Shri Indranath Chatterjee	Special Invitee	
Following Members were granted Leave of Absence:				
	1.	Shri. Mahesh Tejawani	President, VES	
	2.	Dr. Abhay Wagh	Nominee (Director, DTE)	
	3.	Dr. Amit Datta	Nominee, (AICTE WRO)	
	4.	Shri. Nand Sharma	Special Invitee	
	Minutes:			
	Minutes of the Governing Body Meeting			Action Taken
1)	Dr. Satish Modh read the notice conveying the Meeting held on 25th May, 2019			
2)	The minutes of the previous Meeting held on 19th January, 2019 were read and confirmed.			
3)	Dr. Satish Modh welcomed all the Members and Special Invitees present for this Meeting.			
4)	<u>While discussion on Agenda :</u>			
i	The Committee reviewed the Audited Income & Expenditure accounts and Balance Sheet as on 31st March, 2019 and accorded its approval for the same .			
ii	Budget Vs Actuals up to 31st March, 2019 were reviewed and compared.			
iii	All Cell Incharges/H.O.D.s presented their respective Activity Report and developemnt status before the Committee, and the Committee appreciated the progress made by VESIM during the year . The activity of various cell including MDP, FDP, Workshop, Seminar, Conferances, National and International Tie-ups and MOU during the years were brifed by the Cell Incharges and Directors.			

iv	Committee considered the financial recommendations of the Building, Equipment and Finance Committee while reviewing the Books of Accounts .	
v	Committee reviewed the recommendations of the Building, Equipment, Finance and LMC (CDC) Committees in order to take the necessary Policy Decisions and recommendations for the provisions accordingly .	
vii	Committee reviewed the Course wise Placement Scenario.	
viii	Dr. Sandeep Bhardwaj briefed the Academic activities and Exam. Activities of the Institute for both MMS and PGDM Courses.	
	<u>Committee reviewed the Fee Receipt Status for MMS & PGDM Courses.</u> Committee reviewed the fee approval status by FRA for the a. y. 2019-20. Committee also discussed the PGDM course fee. Director explained the committee the Income part by way of fees in the Budget 2019-20. Mrs Pooja said that we are expecting 1.5 crore of cash surplus excluding 1.59 crores . Mrs Pooja said that profit shouldn't be more than 15%. Shri. Nohria said that we shouldn't be afraid of percentage .	
ix	Dr. Sandeep Bhardwaj briefed the Co – Curricular, Extra-Curricular and the CSR activities of the year.	
5)	Points under discussion while discussing the Minutes of the previous Meeting :	
a)	<u>Admissions and Strategy:</u> Shri. Boolani suggested to hire an external agency for admissions . To this Dr. Modh said that we don't depend on any external agencies for admissions in PGDM and MMS Courses .But for niche courses like Exe-PGDM and Sports Management we will be needing an agency and by doing this we can improve the ranking and can be amongst TOP 50 institutes. Shri Boolani asked about the quality of students admitted by the agency , on this Dr. Modh replied that the quality of the students is good Shri. Malkani asked to send the proposal immediately and Dr. Modh said that the rates can be negotiated. Dr. Modh informed the details about the quality of students as per the reports of 2016, 2017, 2017-2018 by Ms Hetal Palan and also suggested that we should not accept the students less than 50%. On this Shri. Boolani inquired about the admission criteria in VESIM. On this Dr. modh answered that it all depends on the score of the student in his/her entrance exam.	

b)	<u>Fees receivable and difficulties faced by students in payment of Fees :</u> Dr. Modh also informed that we dont have any fee dues. He also informed the members that there are three students who have not paid their fees and are asking for the waiver. On this, Shri. Boolani Suggested that either the students have to pay rs 5000/- per month or we need to think about some other alternative. Dr. Modh said that they need the approval from the Governing Council in this regards. Shri. Boolani said that a committee should be constituted and the decision needs to be taken but no waiver should be given. Shri. Boolani suggested that such matters should be reviewed once in every 2 months. On this the Registrar informed that, this matter was referred to the Trust Office but Trust Office said that they can assist with the maximum amount of Rs. 25-30 thousand only. Shri. Indranath Chaterjee suggested to convert such type of fees into loan. On this Dr. Modh recommended that we can ask students to repay this loan in the time period of 3 years. Shri. Kanai advised that we should maintain a corpus.	Implemented the suggestions. This loan system has been introduced and student agree with this. We have kept this limited to those who are approaching with such difficulties. For this we have to retain the original Results & Degree certificates and only certified photo copies of the result can be provided/issued to students. Few defaulters have been reported to the President.
c)	<u>Incentive Scheme for Admission :</u> Dr. Modh said that students having 50% marks are not able to crack the placement interview of 6 lacs package . Dr. Modh suggested that he would like to initiate an incentive scheme for the admissions department inorder to improve the admissions because by doing this the quality of the students can be improved. Dr. Modh said that we can introduce the Bonus scheme as we are doing for the placement department because of which they are bringing good companies the cost will go upto 5 lacs . On this Shri Boolani said that they will look into this. On this Shri. Boolani enquired about the quality of the students in other institutes. On this Dr. Modh answered that its above 100 and still it will take 5 to 6 years for VESIM to reach that level as we are still the last choice of the students. Dr. Modh informed the Trust members that this time we recieved 500 applications out of which we selected 120 students on this Shri. Boolani enquired about the admission process. Shri. Boolani showed his concern t improve the quality of the students. On this Dr. Modh said that once the NIRF ranking is improved we will automatically get good students .	Accordingly, per month performance allowances were started with the approval of Chariman, Governing Council to the following staff members from 01st July 2018. And further discontinued from as per VES Trust order from Sept. 2019. 1) Ms. Hetal Palan Rs. 50,000/- 2) Mr. Nilesh Redekar Rs. 10,000/- 3) Arvind Waghmare Rs. 10,000/- 4) Mrs. Akshata Rane Rs. 10,000/- 5) Mrs. Pratibha Waman Rs. 10,000/- 6) Mr. Sandeep Bhavsar Rs. 5000/- 7) Mr. Divyesh Bagade Rs. 5000/- 8) Ms. Christine Miranda Rs. 10,000/-
b)	<u>Placements :</u> Dr. Modh informed the members about the increase in the Salary package . Dr. Nohria appreciated the process. Dr. Modh informed that this time there were no international placements , on which Prof Arun Saxena said that he is trying his best to get the international placements for the students. Dr. Nohria suggested to connect with the companies operating in India and abroad. On This Shri. Chatterjee suggested that we can try to connect with the Global banks by showing them the students profile and inviting them in our Institute. Dr Nohria complimented the efforts of Prof. Aru Saxena .Dr.	Present Status:- 1) We have placed 2 students in 2 different companies in Kuwait and Africa. 2) From the current batch 10% placement has been secured with average CTC of Rs. 7.25 L.p.a. In this, higher CTC is 12.4 L. p.a.

	Modh informed the Trust members that there were some companies offering the package of Rs. 15 lacs but the students were unable to crack the second round of it. Dr. Nohria said that placing 80% of total students is a commendable task.	
6	Alumni : Dr. Modh informed the Trust members that this year we will be invited all the Alumni who have completed 25 years passing from the institute and we will be doing celebration at a very big scale and we will be inviting them with their families. We will be having full day engagement. Dr. Nohria appreciated this idea. Shri. Choudhary enquired about the number of students we were having that time, on this Dr. Modh replied that we were having total of 60 students. Shri. Chatterjee suggested that the Alumni should incur for their own stay and we can extend them any assistance needed for their accommodation. On this, Dr. Nohria said that we shouldn't ask the Alumni to pay for the hospitality extended. Dr. Modh informed the members that this year in the month of December we will be having the alumni Meet and we have connected with 80 percent of our Alumni.	We have scheduled Alumni Get-together on 21/12/2019 with their families, where all Ex-Batches Alumni are invited. We are felicitating and honouring 1994-1996 batch only. Placement Dept. is also invited for interaction.
7	Student Sports Activity:- Cell-Incharge Prof. Ravi Jeswani presented his activity report for the year. Committee appreciated the progress.	1) Again this year we are winner in Throw-Ball, Inter Collegiate where all Top B Schools participated. 2) VESIM has organised this year 'UTSAHA 2019-20' on Dec. 5th & 6th where Inter collegiate sports competitions are organised and participants will be B School of Mumbai Region.
8	Future plans of Ranking & Admissions:- Dr. Satish Modh presented a presentation on Comparative Performance of some best institutes. He told his target is to bring VESIM from Top 75 to Top 25. Ph.D. Intake:- He also informed the trustees about the PhD Students intake in different Institutes. He told that we have got the approval for 20 PhD students i.e. 10 from SNDT University and 10 from Mumbai University as a result of which we are at par with Somaiya Institute of Management.	Against this we have started the Admission process for both University Ph.D. Courses for Mumbai University Affiliated Ph.D. We have published the Advertisement on 04/11/2019 for inviting applications. For SNDT University, guide approval to our 4 Faculties has been granted and further 2-3 cases are in progress.

9	Creation of International Standard Infrastructure of B-School:- Dr. Modh said that we need elevators on urgent basis . Dr Modh informed that as per the norms the institute need to spend about 80 lakhs for the improvement of Infrastructure so that we can score good points in Rankings. He informed the members that Operational expenses should be 20 crores and our revenue should be 30 crores and by doing this we can move upwards .	
10	Admission Status: The Head - Admissions have briefed abt the Admission Status in her Cell Activity Report She infromed the Trust Members about 100% admission in PGDM with the incresed fees of Rs. 20,000/- per student. We had received this time 411 Applications Forms. Dr Modh informed that we will be starting our PGDM New Batch 2019-2020 from 12 June and we have admitted 120 students on roll. Dr. Nohria congratulated for the success as the ratio is 1:4. Dr. Modh said that he wish to have 1000 applications. Ms. Hetal Palan presented the Admission Cell & Branding Cell Activity Report before the committee.	All seats have been filled. There is no complaint or legal case against the Institute.
11	Financial Empowerment to Deans : Dr. Debjani described this point .This means that the Deans and the Associate Deans should have the autonomy in this regards. Shri. Boolani said that te power should be given to the HODs for Rs. 10,000/- per year. The budget should be decided, but it should come to the knowledge of the Director. Mr. Naval Choudhary asked about the Financial Power of the Director. Shri. Boolani said that Rs. 10000/- per year sanctioning power the Dean & Associate Deans in a year but it should be regularised as said by Malkani but within the Budget. Shri. Indranath Chatterjee said that there should be delegation of power. Dr. Modh said that as per NBA requirement that Rs. 10000/- amt. power is to be given to Department Heads. Mr Kanal asked that whether it should be paid in cash or cheque . On this Dr. Modh said any; which ways is fine.	Provision of the financial empowerment to Deans & Associate Deans/HOD, Rs. 10,000/- yearly within the budget provisions have been approved; but it should be routed through the Director for his infromation and consent.

12	<u>Incubation Center</u> : Dr. Modh briefed about the Incubation Center. He informed the Trust members that Dr. Laxmi Goritoyal is the Co-ordinator for the Incubation Center. He also said that in case of Incubation Center developed at Trust level we can do wonders. Dr. Modh suggested that if in the span of 1 year if we are are able to craete the Incubation Center, then we will be able to give Entrepreneuers. Dr. Laxmi Goritoyal presented the Activity Report to Committee. Committee appreciated the efforts taken by her.	The activities conducted during the year 2019-2020 1) Business Plan Workshop - dated 20 Sept 2019 2) We have received 3 Star Certificate from MHRD for start up and enterprenuership activity. 3) Registered and formed new committee members for IIC2. 4) Smart India Hackathon event - with participants with 300 students enrolled for SIH to be held in March 20. 5) Three faculties registered as a Member Ambassador for IIC. 6) Succesfully registered for commencing start up activity within campus by MHRD - GOI. 7) Head of this cell received another assignments for mentoring Schools and Jr. College in Maharashtra and Indis under Atal Tinkering Lab.-Niti Ayog. 8) Applied for ARIIA 2020.
13	<u>Business Enterprenusirship Cell:-</u> Dr. Nisha Pandey presented the activity report of the Cell.	This Cell conducted the following activitvities:- Dr. Jyoti Chandwani is Incharge of the Cell. 1) Design thinking workshop on 15th & 16th July, 2019 2) E-Leader workshop on 15th Oct. 2019 3) E-Talk Panel discussion on 23rd Oct. 2019 4) Movie - Day - One day Activity on 4th Nov. 2019 5) One Doller venture Activity on 11th Nov. 2019 6) Kaun Banega Enterprenuer on 14th Dec. 2019 7) Enterprenurship Drive on 21st Dec. 2019
14	<u>Social Enterprenurship Cell:-</u>	This Cell conducted the following activitvities:- Dr. Nisha Pandey is Incharge of the Cell. We have signed MOU with Yunus Centre of Social Business, Bangladesh and Dr. Nisha Pandey has attended 9th Yunus Social Business day in Bangkok. We organised Sarvodaya a poster competition on 17/09/2019 on the concept of Social Entrepreneurship. There were 60 participants. We have also conducted Round Table Conferance on 'Skilling for Women' on 18/10/2019. There were 30 participants.

15	<u>International Tie Ups</u> - The details about the International Tie Ups were given by Dr Shalini Bariar . Dr Nohria enquired about how effectively we are using the MoU's ? <u>Dr. Modh Shared his experience about his China Visit and ICYD Dialogue .</u>	Details of internationalization activities below: 1) Done MOU with 3 International Universities: Lincoln University USA MOU Oct-19 ENAE BUSINESS SCHOOL SPAIN MOU 19-Oct The Regents of the university of California, the riverside campus USA MOU Nov-19 2) Generated Co-Funding for 513, 459.20 Euro from European Commission for tenure of Nov. 2019-2021 with UPCT Spain. 3) Student: Mr. Manmeet Kodalkar joined Double Degree programme IMBA at UPCT Spain. 4) Student Ms. Akanksha Chemburkar received Scholarship of 3220 Euro from UPCT Spain. 5) Dr. Ramon Alberto Carrasco from e-complutense University of Madrid (Spain) invited as key note speaker in conferance. 6) Vice Rector Mr. Jose Manuel attending conference Basic Dec. 19 as Academic partner. 7) Dr. Carlos M Rodriguez (Delware State University) and Dr. Shalini Barieer (VESIM), working together on research paper. 8) Dr. Ricardo Altimira from Spain took DESIGN THINKING workshop on 11th Nov. 2019.
16	<u>Research by Faculty</u> : Dr. Modh said that 60 papers were published out of which 18 were international. Dr. Modh said that after vacation faculties have to come with 3 Research Proposals. Dr. Nohria appreciated the success . <u>Dr. Modh informed about his appointment as NBA evaluator . Everyone congratulated him.</u>	Revised Research Advisory Board has been formed, where Professors from NITI, SNTD, SP Jain, TISS, IIT, Bim-Tech, Noida have been involved with their prior consent. We will take their guidance for the latest and contempory India Centric Research.

	Revenue of the Institute:- Shri. Boolani asked about the revenue of all the Institutes . Dr. Modh informed that revenue is always 10 % higher to the expenditure . Dr. Modh said that the revenue is not mentioned in the NIRF data. He emphasized on the importance of the factors because if we loose ranking then we will loose students as well. Dr Modh said that the Resaerch paper should be of International Standards then only we can be in the Top 50.He said that we need to publish around the year then only our papers will be cited . Inorder to increase the visibility of our faculty members we need to incur a decent amount on the International Conference so that our faculties can attend the conferences .	
17	Our faculties are getting lots of Resaerch Projects from the government agencies like MHRD etc. He also said that we can get 60-50 lakhs of consulting assignment by the faculties and we need to work on it. Dr. Modh showed his interest to have the regular Executive Program . He informed that this time we have got the approval from AICTE to start the course and Trust has also given the approval to pay 15% of fees to the external agencies and by starting this course our revenue will increase and we will be at par with NMIMS. On this , Shri. Boolaniji questioned how we will manage the space ? On this Dr Modh said that to run this course we just need a 60 students capacity classroom and we can generate the revenue of 2 crores .	-
18	<u>Starting AICTE Approved Sports Management Course:</u> He also informed that we were suppose to start the Sports Management Program generating the revenue of Rs. 90 lakhs out of which we can get 30 lakhs and 60 lakhs will be kept by the agency . On this Shri Boolaniji questioned about the space requirement . On this Dr. Modh said that we need 6th and 7th Floor. Shri Kanalji said that the sharing ratio of 72% and 28% .Dr. Modh said that everything will be taken care by the agents and is having full set up. He will be doing everything for us . Dr. Modh informed the Trust members atht he is charging the fees of 3.5 lakhs and in other colleges he is charging 1.75 lakhs . Dr. Modh also informed all the Trust members about the course that it is a Post Graduate Course. Any student having graduation in any field can take admission in this course . It will be a certificate course .Dr. Modh also informed that he will be starting this course with only 30 students at the fees of Rs. 3 lakhs . Shri. Boolaniji asked about the faculties Dr. Modh said that it will be taken care by the agency and the Trust will be getting 20% in the first year 30% later . And big names from the sports industry will be taking the	We have submitted our syllabus to AICTE for starting a New Specialization in Sports Management and Aviation Management, which will be made avaiable from the academic year 2020-2021.

	lectures. Dr. Satish Modh said that by starting this course we will be earning 90 lakhs and Trust will get the surplus and we can jump upward in NIRF ranking Shri. Kanalji advised to do some modification .Dr. Modh said that the negotiation can be done . Shri. Kanalji asked about is there any college running this college , on this dr modh told them that we are the first one to strat this course .Shri Boolani and shri Kanalji said that they will take a final call on this soon .	
19	<u>Accreditation Status:</u> Status of the NBA, NAAC & AACSB Accreditation. The Head of this Cell Dr. Debjani inform the detail status/achivements of these Accreditations and their renewal to the Committee. Dr Nohria advised to make the detailed schedule for about 3to 5 years time . Dr. Modh informed that we have Accreditation team which is headed by Dr. Debjani Banerjee. Dr. Nohria advised that the schedule should be prepared and should be shown in the Governing Council Meeting. Dr Modh informed that Dr. debjani was sent to Scotland to attend the workshop on AACSB for which they have paid \$3300/- Shri. Naval Choudhary inquired about the process of getting the accreditation. Dr. Modh explained the process with the requirements in detail. Dr. Nohria said that once we get AACSB accredited we will be international standards. Dr. Nohria advised to take the next step of Accreditation and to make the ppt on AACSB Agenda , points and the preparation which we are doing. Shri Boolani advised to mention the same on the Institute's Website . On this Dr Modh said that we have already reflected it on our website because of which we are	1) NNAC - We are accredited till 2023, AQAR submitted within due date, update of 'Best practices adopted by the Institute' also submitted. 2) NBA- Accredited till June - 2019 Re-accredited Audit scheduled on 20 to 22 Dec. 2019. 3) NIRF - Ranked in Band of 76-100 & other ranking are continued.

20	Ranking to the Institute - Dr. Nohria mentioned Importance of Research and Publication by the faculties. Further on this Dr. Modh and Prof. Debjani Banerjee focused that the availability of infrastructure, Publication of Research papers by the faculties, Consulting assignments to faculty these factors plays important role in getting good credits for rankings.	*NIRF - 76-100 Ranking Band. *Competition Success Review - 25 rank in top b school of eminence and 17th rank in top B-school. *Digital Learning - AAA+ Top private b school ranking 2018 (Maharashtra state). *World Education Summit 2018 - Best B School for Innovative Pedagogy. *MBA Universe - 67 overall ranking. *Business World - 144 Top Pvt b school / 170 top b school overall/ 36 –region west . *Business today - MDRA 236 overall ranking. *9th Indian Education Award - Best B School. *BMA - Awards for Excellence in Management Education - 2019. *10th Annual Convention Higher Education Forum (HEF) - Best B-School Award in the category of leadership and innovation. *Chronicle - Certificate of excellence A category, ranked 45th. *Times B School Ranking - Top 51 - 100 B schools, 74th Rank. *MHRD-IIC - Received Star for 2018-19 Performance in IIC Certificate. In events received A & A+ grades. AICTE has appreciated our contribution.
21	Branding Initiaves : Mrs Hetal told about the videos of all the Alumni, one video for Accreditation i.e as to why Accreditation is necessary , video on tie ups with MBA tutors , one video, how to prepare for GD/PI . Dr Modh said that currently we have 25k Followers and in Instagram 5k . Dr Modh asked that there are many students who are going for Permanent Residents .	Strategic plan to become one of the preferred destination for Management Education in India, we are adopting ways to escalate the quality of the Institute and adopt holistic development many branding activities have been conducted through out the year. The entire list alongwith detailed report has been given in activity report.
22	Appointment of Research Assistants: Dr. Modh talked about the Appointment of Research Assistants for the faculties to do research for 10 hrs per week and already the roles and responsibilities of RA & TA have been designed in Dean Council meeting. Permission to appoint RA/TA is awaited. Therefore Director briefed this necessity. Dr. Nohria suggested that the commitment should be taken from the faculties . Shri. Naravane said that it should be applicable to UGC projects only. Dr. Nohria appreciated the idea .Shri. Boolani suggested to create the Resaerch Fund for 10 students to be hired as	Presently we have only 1 Research Associate and we have planned to appoint Research Assistant against this approved policy. Accordingly research fund of Rs. 5 Lakh is created and we are processing to form a Team for this.

	<u>Research Associate for the Faculties . On this Dr. Modh instructed to Accountant Ms Pratibha to create the Fund. It was decided that the reserve fund of Rs. 5 lacs to be created for Research Assistants. Dr. Modh said that a team will be constituted for the same.</u>	
	Creating Seed Funds for Faculty Researchers:- Director discussed the need to start Seed Funds for the Faculty Reserachers from the a. y. 2019-2020.	Approved. We shall be making this available from the academic year 2020-2021.
23	<u>Regarding the Building, Infrastructure and Facility Management during the year:-</u> Director informed the committe the development work in the above area and the Infrastrcture and future plans in this regard. Prof. Kavita informed the detail development & work in progress specifically - Wi-fi to student, CCTV Servilience, Skype Call facility in Board Room, Smart Board Installments in Class-rooms, Video-recording in Class-rooms and Video conferancing facility to interact Domestic and International Industry, Corporate, B School and Universities.	
24	CSR Activities:- Cell Activity report of this cell was presented before the committee. The activities like adoption of 5 villages at Panvel, Tie-ups with Sahabghag Team of Maharashtra State Govt. of 200 Students, Registration under Unnat Bharat Abhiyan, Yuva for Seva and their participation to Uttarakhand in a winter season, engagement and involvement of our students through many NGO's from Maharashtra, through out the Country, and Sell-on Activity with the profit of Rs. 7 Lakh; all these activities were appreciated by the Committee.	Activities of these Cell were as under:- 1) Internationa Yoga Day on - 21/06/2019 2) Tree Plantation Drive on - 13/08/2019 with the hands of Swami Narsimhanad (Monk) from Ramkrishna Math 3) Box of Happiness dated 09/10 to 23/10/2019 We have been doing importance of "Baned on single use of plastics" a Govt. campaign for awareness is run in Local Schools, and up till 5 Schools have been covered. One visit to Unnat Bharat Abhiyan to 5 adopted villages in Panvel taluka, have been surveyed, Save and Conserve water for agriculture use this abhiyan visited by Registrar and CSR Head on 13/12/2019
25	<u>Discussion on Other Points : 1)</u> While discussion on the other points Dean Academic - Dr. Sandeep Bhardwaj informed about 30 workshops opened for the Students .The students have to go for 3 workshops in which internal and external faculties were invited . He said that all the teaching and training is done online. Dr. Modh informed that we have automated the Academic process. Dr. Nohria appreciated the process.	

	International Tie-up NIRF Ranking AACSB Accreditation Research & Publication by the faculties The In-charges of these Cells presented their brief presentation before the committee. Director also gave the detailed information of these areas and ranking. While briefing the research and publication by the faculties he focused on the NAAC, NBA and AACSB Accreditation requirements/expectations for securing good marks in accreditation. On this Dr. Nohria advised faculty to focus on the Research and Publication area. The committee appreciated the activities and remarkable developement of all the Cells.	Cell In-Charges will present the current scenario in their Cell Activity Report.		
26	There were no other issues for the discussion.			
27	The Meeting ended with the vote of thanks to the Chair and Members			
				Director
				VESIM