

MINUTES OF GOVERNING BODY MEETING HELD ON 06th January, 2018

Subject: Governing Body Meeting.
Venue: MDP Room, Ground Floor VESIM
Date and Time of Meeting: Saturday, 06th January, 2018 at 01:00 pm

Following Members were Present :

Sr. No.	Name of the Committee Member	Designation
1.	Shri. Mahesh Tejwani	President, VES
2.	Shri. Dinesh Tahiliani	Secretary, VES
3.	Shri. Amar T. Asrani	Treasurer, VES
4.	Shri. B.L Boolani	Member, VES
5.	Dr. Satish Modh	Director , VESIM
6.	Dr. Sachin Deshmukh	Prof. & Faculty Representative
7.	Dr. Sandeep Bhardwaj	Dean – Academics
8.	Shri. Arvind Waghmare	Registrar, VESIM

Following Members were granted Leave of Absence:

1.	Shri. Nand Sharma	Special Invitee
2.	Dr. Abhay Wagh	Nominee (Director, DTE)
3.	Dr. Ramesh Unnikrishnan	Nominee, (AICTE WRO)
4.	Dr. Kewal Nohria	Mentor, VESIM
5.	Shri. Arup Gupta	Special Invitee
6.	Capt. Dr. S.G Naravane	Special Invitee
7.	Dr.Seema Sant	Asso. Prof. & Faculty Representative
8.	Shri Indranath Chatterjee	Special Invitee
9.	Shri. Naval Choudhary	Special Invitee

Minutes:

Minutes of the Governing Body Meeting

Action Taken

- 1) Dr. Satish Modh read the notice conveying the Meeting held on 06th January, 2018
- 2) The minutes of the previous Meeting held on 24th June, 2017 were read and confirmed.
- 3) Dr. Satish Modh welcomed all the Members and Special Invitees present for this Meeting.
- 4) While discussion on Agenda :
 - i The committee reviewed and compared Budget Vs Actuals up to 30th November 2017 .
 - ii Committee Reviewed Institute's Activity Report (of all the Cells) for the period of July 2017 to December 2017



iii	Unaudited Income & Expenditure Accounts and Balance Sheet as on 30th November 2017 were reviewed, and the Governing Body accorded its approval to Books of Accounts .	-
iv	Director, Dr. Satish Modh discussed and brought to the notice of the committee the recommendations of the Building, Equipment, LMC and Finance Committees for its information and consideration.	-
v	The Committee reviewed the recommendations of the LMC, Building and Equipment Committee held on 06th January 2018 and also reviewed the unspent amount on different heads from the Budget 2017-18.	-
vi	Dr. Sandeep Bhardwaj briefed the Academic activities and Exam Activities of the Institute for both MMS and PGDM Courses.	-
vii	Dr. Sandeep Bhardwaj also briefed the Co – Curricular, Extra-Curricular and the CSR activities of the year.	-
viii	All Cell Incharges/H.O.D.s presented their respective Activity Report before the Committee, and the committee appreciated the progress made during the year .	-
ix	Academic Activities & Examination Results : Director briefed to the Committee the Academic activities and status of the examination results during the year .	Cell Activity Report is enclosed herewith.
5a)	Faculty Appointment & Approval Status: The Committee reviewed the Faculty appointment Status during the year 2017-18 . Director gave the details of University approvals including the pendency cases , due to the non availability of required University Committees at University levels	We got some approvals from University and the present Approval Status is as under : Total approved faculties- 17 Awaited/Submitted Approval - 07 Tentative date of next Advertisement- Second week of July 2018
5b)	Dr. Satish Modh informed the Governing Council that as per AICTE guidelines, the Institute needs to maintain the student faculty ratio of 1:20 or higher. Dr Satish Modh asked for the approval of the same . The Governing Council approved the student faculty ratio and authorized the Director to recruit faculties as needed , henceforth for subsequent years .	
6)	Faculty Appointment -Dr. Satish Modh informed the Trustee members that VESIM will be recruiting more faculties so that the work load is equally divided among all the faculties .Dr. Modh informed the Trustees that we pay the faculties as per 6th Pay norm . Shri. Boolaniji suggested that the salary should be increased based on the performance of the faculties . On this Dr. Modh said that we are already following the same .	Presently we have total 31 faculties and next advertisement is expected to get released in this month. We have planned to recruit 4 to 5 faculties in the field of Business Analytics, Finance and Statistics



Registration of AAPSE as a company under Sec 8 :

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Dr. Modh told all Trustee members that in the roundtable held on 05/01/2018 on Social Entrepreneurship, he wants the approval from the Governing Council members to approve **Association (AAPSE) . Section 8 Company** which will be set up between **VESIM and Aurobindo Ashram** and will nominate 2 members each to promote and two people will be nominated as the director and the contribution will be of Rs. 1 lakh as seed money.

A website will be launched restricted to India, it will be operational within 6-8 months . All entrepreneurship organisation will register themselves . The back end data will be evaluated by the reserachers .On the basis of this, we can take up the projects done by them and can replicate in some other area depending on the requirement . Shri. Boolaniji approved the same .

Under Discussion

Industry Institute Linkage and Interface :-

Director informed the Committee about the different Memberships, MoU and Agreement for the Tie Ups and Collaboration in process with the different organisations, industry and corporate and Universities as a one step towards the Linkage and Interface activities . He mentioned the following progress in this regards :

Industry & Corporate and Indian Universities :

-) **Agreement with SAS India for Business Analytics** - regarding training and software for PGDM students.
-) **Agreement with Brand Saloon(EBS)** - Training teaching faculties in Digital Marketing and designing of digital marketing courses
-) **Agreement with Aurobindo Society , Pondicherry** -Joint Collaboration in research , teaching , training , developing models of social change, leadership management, social and sustainable development etc . with the underline foundation of values and spirituality .

The areas like :

-) Social & Rural Entrepreneurship
-) Rural and sustainable development
-) Skill enhancement and livelihood
-) Conscious Leadership
-) Spirituality at work
-) Integral Education

) **Agreement with MCX** -Conducting various Interactive sessions , Faculty development Program, seminars, conferences and onclaves . Providing training and education on commodity derivatives, Professional MCCT certification under MCX.

) **MoU with Auro University, Surat** - Student Internship / Student and Teachers Exchange , establishing channels of exchange of information regarding training , planning, development of academic practice and mechanism, social entrepreneurship education.

International Tie Ups/Foreign University Collaborations :

Cartegena University, Spain - Exchange Program

Partimem Christian University , Romania - In Progress

University of Highland and Icelands , Scotland UK - Joint Courses in Collaboration

Necessary Agreements and MoU have been signed .

Dr. Satish Modh and Dr Shalini Barier Visited Spain on Erasmus Program . MoU with Romania University (is in progress) .



9)	Alumni Cell : Dr. Modh informed the Committee that we will be having a signed agreement with the Almashines so that we can have the connect with all our alumni. Shri. Boolaniji suggested that we can ask for the Alumni contribution at the rate of point quarter percent of their salary. Dr. Modh said that first we will try to connect with them and afterwards we will try to get it done .	Alumni Association Committeename VESMAA was already formed and registered in 2015. Almashine portal has been launched and is active from the month of April 2018. Presently, 700 Almuni have been registered on this portal and total alumni base is of 2300.
10)	<u>Business Incubator Cell:</u> Dr. Satish Modh told about the Business Incubator Cell being taken care by Dr. Lakshmi Goritriyal. She took many case studies. Many competetions were held . He also informed that they are trying to participate in many incubation programs as well .	Dr. Laxmi has visited SPIT and SPJIMR to get some knowledge about the space required to start with the Incubation Center the work is in Progress . One student is ready with the Product Design . First phase of product making will commence from July and funding will be provided by the Institute on submission of proposal . <u>Tinkering Cell:-</u> Dr. Laxmi Goritriyal has been selected as a Mentor under Tinekring Cell and she will be visiting Schools all over Maharashtra for mentoring several Schools to dessiminate knowledge and information about Entrepreneurship.



11)	CSR Cell: CSR Activity Report was given by Mrs Shreya Bhartiya . She informed the Trustees about many activities which were undertaken . Sell On activity the profit made was of Rs. 1,20,000/- . Activities like Save river , Swacch Bharat Abhiyaan, Box of Happiness were undertaken . She also informed that the University has passed the circular, in which the students have to submit 100 marks project report on social work. For Yuva for Seva the Ajanta Pharma is granting the amount of Rs. 15 lakhs . Dr. Modh also informed the Trustee members that the students who visited Uttarakhand in last 3 years have formed a group. Some students have submitted the proposal to promote 'Uttarakhand Tourism'. Shri Boolaniji asked about the plans for future . Mrs. Shreya told that they are planning to start with the course of NGO Management in collaboration with CSIM, Chennai based Institute. Dr. Modh informed the Committee that they have signed the MoU with Chanakya Academy . Dr. Modh made the proposal that if there is any surplus generated then this surplus will be distributed among all the members involved in the project .	This profit amount was given to respective NGO's namely Enviro Vigil and Udyamita. The amount of Rs. 15 lacs has been received by us and transferred to Trust . In near future we are planning and we are in touch with CSIM . The implementation of this project will be done by Degree College . All the institutes under VES will be benefitted by this program as first preference will be given to VES students in terms of Scholarships etc .
12)	Regarding NIRF Ranking: - We have applied for NIRF ranking. We have applied for the B Category (it includes the Institutes which comes under the Affiliated University)	We have been awarded the ranking between the top 76-100 best B schools.
13)	NAAC Accreditation - Committee Visited the Institute for inspection and Audit 6th - 7th April 2018	Awaiting Results In Exit meeting they have praised our working as Management Institute .



14)	Placements: Director briefed the Placement Scenario and Examination Result status to the committee. Placement Officer, detailed the placement information and Strategy & Planning for the year 2017-18 and 2018-19. He informed the committee the course wise placements scenario and briefed the target during the Academic Year i.e upto 31.12.2017	The latest Cell Activity Report is enclosed herewith. 1) This year placement position is very good. Number of employers have increased by 30% as compared to last year . 2) Packages offered by the corporate is also good i.e for MMS its 5 lacs and for PGDM its 6 lacs.
15)	Business Analytics : Dr. Sachin Deshmukh told that during the year FDP were conducted . Two faculties were sent to SAS for training. He is now working on the HR Analytics Module and has worked on the project on Attrition and is working on Block Chains and IOT . Dr. Modh told the trustees that Dr. Shalini Barier has been assigned as International Program Coordinator with the Cartegena University, Spain. Dr. Deshmukg informed Shri Boolaniji that they are also working on cashless economy.	The The paper based on analytics has been accepted by University of Japan, Tokyo . On Block Chains the Work is in Progress On Drone related cyber laws one paper has been submitted in Basic 2018 Dr Modh and Dr. Shalini visited Spain in last month to University of Cartegena.
16)	Admissions : The report was given by the Head. The target was achieved for PGDM and MMS. HR Summit was conducted for bianding. The revamping of Website was done succesfully. The Admission Software has been purchased and installed .	Admitted Seat position for the Academic Year 2018-19: MMS - Registration of Admission is in progress PGDM - This year all 120 PGDM seats have been filled by 15th June 2018. Now working on executive PGDM admission . The Software is working successfully .
17)	Best Services to VESIM : Dr. Modh informed all the trustee members that very soon Best Bus Services will start their operations directly till VESIM . It was suppose to start from the month of January 2018 but due to some BMC Road work it got delayed . Shri Arvind Waghmare also informed the Trust members that the Best people are going to start the bus service from Bandra to VESIM very soon.	Now the BMC Road work is over . The Bus service will be available from this month



17)	Shri Arvind Waghmare also informed the Trust members that the Best people are going to start the bus service from Bandra to VESIM very soon.	The Bus service will be available from this month
18)	<u>Conversion of MDP Room and VESLARC in classroom for additional intake :</u> Prof. Kavita Kanabar informed the Trust members in the meeting that this year since we have increased the PGDM intake from 60 to 120 students, we would be needing the additional classrooms . Dr. Modh shared the designs of seating arrangements of some prominent B Schools like ISB, Harward etc with the Trust members .Shri Malkaniji expressed that coverting the MDP into classroom of 120 capacity is not possible, so on this Dr. Modh told him that the structure of the classrooms will be very intact . Further to this, Dr. Modh said that since it is the requirement of AICTE, he suggested that the MDP Room on the first floor alongwith VESLARC and Dr. Piya Mukherjee's cabin can be combined and can be converted into a classroom accommodating 120 students alongwith faculty cabins .	MDP has been converted into 60 seater classroom but still we are short of classrooms . Shifting work of VESLARC Team is in progress and further process is dependant on shifting of VESLARC to Architecture
19)	<u>Shifting of VESLARC :</u> Shri. Tejwani showed his concern about shifting of Veslarc Cell. Dr. Modh said that since we will be starting with 15 months Executive Program we will be needing ample space therefore VESLARC needs to be shifted from VESIM asap.	We have got approval from AICTE for Executive PGDM . We are starting admissions from July. VESLARC Shifting work is in Progress.
20)	<u>Infrastructure in New Classrooms :</u> Dr. Modh said that we can contact Godrej people for the design of table and chairs and 60 units of chairs and tables can be ordered which can be installed in 15-20 days Shri. Tejwani agreed to this . Conversion of MDP Room in Class Room	1st Floor MDP Room have been converted to classroom for 60 students. Benches for the students have been purchased and installed. The Benches were ordered by the vendor shortlisted by Malkaniji.



6th & 7th Floor Construction/Expansion Work of Existing VESIM Building : Dr. Satish Modh enquired about the construction work of 6th and 7th Floor . He also informed the Trustee members that VESIM will be starting a new program in finance with the intake of 120 in the Academic Year 2019. In addition to this, we will be starting Executive Program in Business Analytics from June 2018 therefore we will be needing 6th and 7th Floor . On this , Shri. Dinesh Tahilianji said that the construction work should start asap. 21) Shri. Banshi Wadhwa said that they will start the work after Monsoon and for the time being they can use Ground Floor of Architecture College . Shri Dinesh Tahilianji said that the work should start by 01st September. Shri. Banshi Wadhwa assured that the work will get completed by January 2019, and if not, then the increased intake can be accommodated in the new building of Engineering College .	Work is in progress by VES, awaiting permission from MCGB. The 6th and 7th Floor is not ready. We shall be applying for MS in Finance Course from A.Y 2019-20 We have got the approval for Executive PGDM and we will be starting with the new course in the existing classrooms on temporary basis .
Construction Budget : Shri. Boolaniji enquired Dr. Modh about the cost involved in this construction work. To this Dr. Modh replied that it will involve the cost of Rs. 4-5 lakhs . 22) Shri Malkaniji showed his concern on the infrastructure part and said that the benches doesnt have any durability . Dr Modh said that these are the high end furniture . Shri Tejwaniji asked for the quotation of the Harvard Classroom , Dr Modh suggested that we should go for Godrej brand rather than any other brand .	This shall be undertaken after Construction work is complete.
Hostel : Dr. Modh enquired about the Hostel for PGDM Residential Program for 240 students . Shri. Mahesh Tejwaniji enquired the same from Shri. Wadhwa. Shri. Wadhwa told the committee members that one of his acquaintance is owning a half constructed building but he is quoting the price of Rs. 10 crores and he is having a ready plan which they can discuss . Shri. Boolaniji agreed for the same . Shri Wadhwa said that after discussion on the plan it will be easy for them to convert the building into hostel . Dr. Modh liked the plan and said that 10 rooms can be utilised for Executive batch. 23) Shri. Tejwaniji said that its better to go with the private property because government property involves lot of restrictions .In addition to this Shri. Wadhwa said that once agreed, we can negotiate and redesign the building. Shri Wadhwa assured that he will bring the proposal for discussion . Shri. Tejwaniji and Shri. Boolaniji agreed and it was decided that they will be meeting to discuss the proposal on coming Saturday .	Progress in this regards to be discussed in the meeting



24)	Installation of Solar Panel : Prof Kavita Kanabar enquired about the Solar Panel . Dr Modh said that since we are going for NIRF Ranking Solar Panel is mandatory. Shri. Wadhwaaji said that he will approve the same . Shri. Malkaniji said that Solar Panel is economical and will be done and taken care of . Dr. Modh told the Trustee members about VESIM rankings . He told Trustee members that we can be in top 25 institute if we have residential program for PGDM.	Installation of Solar Panel is possible only after the construction of 6th and 7th Floor We acquired NIRF Ranking and have been amongst top 76-100 institutes .
25)	New Sound System (Studio Master Make) in Classrooms : Director informed the Committee that we are in process in repacing new sound system in all classrooms	Installed in Computer Labs and in all Classrooms
26)	Special Teaching Equipments/ Installation of Smart Boards : Shri. Boolaniji questioned about special Teaching Equipments . Dr. Satish Modh told about Smart Boards Shri. Boolaniji enquired about the cost involved . Dr Modh and Dr. Sandeep Bhardwaj told that the cost of Smart Board is approx between 80 k - 150k. Shri. Ahujaji said that we can go with some good company make . Dr. Modh insisted that this time it would be good if we get sanction for 2 smart boards . Shri. K.D Ahujaji said that we need to call for quotations for the same . Shri. Malkaniji suggested to use the Smart Boards in specific Classrooms . Dr. Modh said that only the Harvard classrooms will be having the Smart Boards . Shri. Ahujaji okayed for ordering of the Smart Boards .	Smart Boards have been installed in all the classrooms and training about the same has been given to all the faculties .
27)	Video Conferencing Facility : Dr. Satish Modh informed about the Video Conferencing Facility at the prime locations (Auditorium, Meeting Room - Grnd Flr and Harvard Classrooms) and classrooms. Dr Modh said that by doing this they can have a direct conversation with the person sitting abroad which in turn saves the cost of accomodation and travelling .It was agreed	Presently this facility is available in : 1) First Floor Board Room 2) We are planning to have in other classrooms as well therefore the material will be ordered accordingly.
28)	Dr Modh Informed all the Trust members that we have to provide the inverter facility in all the classrooms . DG set is just a back up with the capacity of 40KVA.	



	Procurement Software : Prof. Kavita Kanabar informed Shri. K.D Ahujaji that they would like to have Procurement Software for centralised purchases. Shri Ahujaji said that he had spoken to Ms Kajal in VESIT but its not working out.They will make a team and will initiate the proceedings .Shri. Boolaniji asked that whether Pharmacy College is involved in this or not. Dr. Modh said that some software are common and can be used for all the Institutes . Dr. Satish Modh said that there should be a common software for all the institutes so that the cost can be saved . Shri. Ahujaji said that they need a proper company to do it .He also suggested that Tally is having this feature but somebody needs to take the initiative .Shri Boolanji suggested that in their GBM they invite corpoates and industry people who recommend the software and they also help in suggesting the vendors who can procure them with the services. Prof. Kavita Kanabar requested to get it done asap as it is Accreditation requirement .Shri. Ahuja said that he will work on it .	No progress in this regards .
30)	While Discussion on the Other Points : Replacement /Upgradation of Auditorium Chairs : Prof Kavita requested the Trustee members that there is a requirement of upgrading the chairs of the Auditorium . Dr. Modh said that the chairs are too old and now its high time that we need to go for replacment . Shri Tejwaniji asked that whether the requirement is for affixed chairs or movable chairs . Shri Boolaniji asked to prepare the proposal and give to the Trust to consider .	Action Plan will be informed in meeting on discussion with Shri. Malkaniji .
31)	There were no other issues for the discussion.	
32)	The Meeting ended with the vote of thanks to the Chair and Members	
	MF Tejwanr Chairman Governing Body, VESIM	 Director VESIM





Vivekanand Education Society's Institute of Management

Studies & Research

("A" Grade awarded by DTE Govt. of Maharashtra, Affiliated to University of Mumbai & Approved by AICTE)

02.06.2018

Declaration

SANCTIONED POSTS FOR AY 2017 – 18

This is to certify that Director, VESIM has sanctioned the following number of posts as per the resolution passed in the Governing Body Meeting held on 6th January, 2018 for respective academic year considering the AICTE norms for faculty in force for the corresponding year

Year	Sanctioned Posts
2017 – 18	24

Dr. Satish Modh
Director
VESIM





Vivekanand Education Society's Institute of Management

Studies & Research

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15.06.2019

Declaration

SANCTIONED POSTS FOR AY 2018 – 19

This is to certify that Director, VESIM has sanctioned the following number of posts as per the resolution passed in the Governing Body Meeting held on 6th January, 2018 for respective academic year considering the AICTE norms for faculty in force for the corresponding year

Year	Sanctioned Posts
2018 – 19	23

Dr. Satish Modh
Director
VESIM



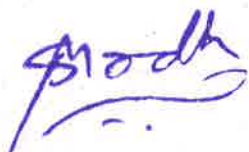
13.06.2020

Declaration

SANCTIONED POSTS FOR AY 2019 – 20

This is to certify that Director, VESIM has sanctioned the following number of posts as per the resolution passed in the Governing Body Meeting held on 6th January, 2018 for respective academic year considering the AICTE norms for faculty in force for the corresponding year

Year	Sanctioned Posts
2019 – 20	20



Dr. Satish Modh
Director
VESIM



19.06.2021

Declaration

SANCTIONED POSTS FOR AY 2020 – 21

This is to certify that Director, VESIM has sanctioned the following number of posts as per the resolution passed in the Governing Body Meeting held on 6th January, 2018 for respective academic year considering the AICTE norms for faculty in force for the corresponding year

Year	Sanctioned Posts
2020 – 21	19



Dr. Satish Modh
Director
VESIM



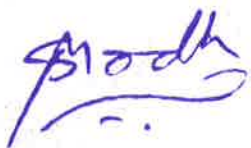
11.06.2022

Declaration

SANCTIONED POSTS FOR AY 2021 – 22

This is to certify that Director, VESIM has sanctioned the following number of posts as per the resolution passed in the Governing Body Meeting held on 6th January, 2018 for respective academic year considering the AICTE norms for faculty in force for the corresponding year

Year	Sanctioned Posts
2021 – 22	21



Dr. Satish Modh
Director
VESIM

