

Student centric methods, such as experiential learning, participative learning and problem solving methodologies are used for enhancing learning experiences and teachers use ICT- enabled tools including online resources for effective teaching and learning process

The Institute adopted outcome-based learning to ensure effective transformation of knowledge and increase the employability of its students. The pedagogy adopted includes flipped classroom a two-way process of learning to increase its retention effectively and very strategically. The academic delivery is planned during the end of academic year. Subject allocation is done so that faculty can get adequate time to prepare their session plan, which is shared with the students at the beginning of their semester / trimester.

Preparation of course outline:

Every faculty of the institute undergoes training session to prepare course outline based on "Outcome based learning". The course outline gives a brief overview of the course and then subdivides the syllabus into six modules stating each module outcome expected by the student. Then courses outcome is defined based on Bloom's taxonomy so that a learner's development is in a systematic manner from gaining knowledge to get the attainment of knowledge. The course outcome "CO" is then mapped with program outcome "PO".

Flipped Classroom: The institute as a major teaching pedagogy has adopted flipped classroom approach. This enables the class to be more ready and the faculty can act as a facilitator to add on in providing addition input over what's been prepared by the class. Moreover, as it's a two-way process it increases participation and helps in confidence building.

News and general awareness: Many subjects use this to get students to current business environment. The class begins with first 15 minutes to discuss the key business topic. The faculty shares the daily news letter of certain specific subject for the students to be updated of the happening of that section. This helps the students develop interest and habit of being ready relevant to their world of work.

Industry Needs from alumni: The alumni cell creates active bond of the alumni with their Alma - matter. 2 - 3 alumni meets are conducted for better understanding of the attainment of the programs. The course outline of the subject is then broken into visits (comprising of 90 minutes as one session termed as unit). Each unit's learning objective is stated so that the learners is not ambiguous of his classroom attainment. Apart from that it mentions the topic be covered, the relevant reading to be done from book/ additional material. Even the pedagogy is stated so the learner knows before beginning of the session what all would be the gain.

The course outline mentions of the evaluation criterion and their weightage. The projects and assignments that are expected etc. Then it informs about the text & additional reference book to be followed. Finally, it indicates the duration of learning & the additional MOOC courses that can be done. This is a well-structured and uniform process adopted by all faculty for every course a year. The alumni are invited by every faculty as a guest speaker to bring their industry experience, to be shared in class. Moreover, it creates bonding. The alumni also act as mentor to students in order to help them groom and prepare for placement. They also come to conduct GD and PI.

Interaction with corporate world: The institute being situated in the financial capital of India, is capable of creating strong industry linkage. This is created both for the students as well as faculty members. We have a unique program called “Koffee with Corporate” this helps to understand the nuances and expectations of corporate world from the experts like CEO and CXO’s.

Pre-Placement Preparation/ Remedial Training in association with placement.

1. Prepare a yearly calendar for pre-placement activities such as:
 - i. Know Me Form (Student’s interests & expectations before starting of the Placement and how to bridge that gap)
 - ii. Aptitude tests (So as to prepare on Analytic. Logical, Reasoning etc.)
 - iii. Counselling @ Sectors / Profiles
 - iv. CV Writing
 - v. Mock GD / PI Sessions
 - vi. Soft Skills Lab (Mandatory English Language Lab)
 - vii. Alumni interaction
 - viii. Guest Lectures by Corporates
 - ix. Industry Interface and Interaction (III League) – Informal Interaction @ Corporate Expectation and various myths @ First Job through Campus.

Sessions for pre-placement preparation.

- Focus on business communications
- Critical appreciation of current issues
- Aptitude tests
- Embedding soft skill
- Alumni, industry-expert speak @ experience
- Career grooming sessions
- Direct and video-based feedback
- Imbibing critical thinking
- Interaction with entrepreneurs
- Entrepreneurial courses
- Mock GDs and PIs
- Mentoring sessions
- CDP Sessions

Guest Lectures: Guest lectures are conducted to gain industry experience of relevant subject domain. This helps to enable the students understand the practical application of knowledge.

Internship: The students under management go for summer as well as winter internship. This helps them to get first-hand experience and exposure towards corporate culture. They perform both on the job training as well as a project. In their management internship they get an opportunity to develop domain specific projects which helps them with their knowledge of specialization being converted to a project.

Yuva for Seva:

Yuva for Seva project was implemented in December 2014. It's a 21 days on-field project for MMS first-year students where they work with various NGOs for above mentioned time duration.

Objectives :

- To assist students in developing socially responsible business leaders.
- To sensitize and encourage students for voluntary work.
- To work for the social development of underprivileged individuals, groups, and communities in the country.
- To assist in the process of social integration and personal realization of underprivileged children, young people, adults, and families.

The Context

Business leaders and governments are increasingly identifying environmental issues and social changes as the biggest risks to global business. For one thing, the depletion of natural resources and the rising costs of scarce resources means businesses need to think about how they can continue to compete while making a positive impact. It is far easier for a business to manage itself for all its stakeholders than to continuously have to defend itself due to being found out for poor practices. Good CSR often translates into good economic growth for a company as well, as it becomes easier for firms to attract investment because the company is more transparent, reducing the perceived risk. With this intention, we initiated the “Yuva for Seva” project where each student has to work with an NGO for the stipulated time of 21 days on a field project. Under this project, students work with NGOs for 21 days and at the end of the project, they submit a report, and these projects are monitored by their Faculty mentors. After successful completion of the project, students participate in a “Poster Competition” based on their on-field experience. The three best posters are selected and awarded cash prizes.

The Practice

Students are placed in various NGOs across India based on their area of interest and preferred location. While working with an NGO, students come across various challenges that are faced by our society. Working towards solving them plays a significant role in developing qualities like empathy, humility, patience, and optimism which contribute to their overall personality development. Working at an NGO requires various skills like public speaking, accounting, finance, social media management, research, etc. Exploring these skills adds value to a student's resume and speaks volumes about their ability to work in a professional environment. During such projects, students often meet a diverse set of people who are working for various social causes. Such networking helps students in opening their minds to new ideologies and improving their interpersonal skills. Such hands-on experience has always been a top priority for our Institute.

Links of various activities & events conducted by faculties for students at VESIM-

<https://vesim.ves.ac.in/vesim-events/cell-activities.html>

<https://vesim.ves.ac.in/announcements.html>

Following are the major activities that are carried out for the all round development of students -

Literati Fest - VESIM Literati Fest “is an annual literature festival organized at our campus in the month of January. It is a scintillating and vibrant literature festival spread over two days. The Fest is our attempt to celebrate writers within us and all around the world. It pays respect to creativity and paves a way to bring together coolest artists, creative writers, readers, motivational speakers and start-ups on one platform which creates a thriving community that can help make our college great and happening. The 3 Editions so far brought together a diverse mix of panel discussions & book launches with speakers representing different genres like fiction, history, fashion, entrepreneurship, economics, industry & politics. Its Gala evenings saw performances from various rock bands to keep the atmosphere energetic and lively. In order to create interest and spark creativity the Fest has a Literature club which conducts competitions like “Mobile Film Festival” & “Young writers Contest”. These contests bring forth the talent and empower youth bringing recognition to their work. Hosted by a management institute it marks a new chapter in literary world where students are at the helm of organizing and conducting literature festival. The whole Literature Festival is student driven. The students demonstrate their managerial acumen right from holding conversations with the best of brains in the industry to coordination of logistics to keeping the entire two day show running smoothly.

<https://vesim.ves.ac.in/vesim-events/literati-fest.html>

BASIC - BASIC (Big Data Analytics and Smart Cities International Conference) is a 5-day annual conference hosted by VESIM. This conference is dedicated to the concept of “Redefining Business Paradigm with Data Analytics to Gain Competitive Advantage”. BASIC (Big Data Analytics and Smart Cities International Conference) is one of the most prestigious data analytics events in the country that brings together academicians, industry experts, and researchers, who discuss various opportunities offered by data and analytics in building smart cities. The conference hosts plenary speakers from prestigious organizations, and also serves a platform for research paper presentations. The competition “Smart Idea for Smart City” allows students to exploit the opportunities of utilizing the latest advancements in Big Data and Data Analytics for developing innovative business solutions. This competition is open to both - students from India and international universities.

<https://vesim.ves.ac.in/vesim-events/basic.html>

Insanity - INSANITY is an Intra-Collegiate Annual Sports Event conducted by VESIM. This 3-day sporting event is conducted at VES Ground, and is open to staff and students enrolled at VESIM. Every year, participants get a chance to compete in various indoor and outdoor events like Throw ball, Carom, and Chess etc. The event is entirely organized by the members of VESIM Sports Cell. Team and individual winners are selected on the basis of their points in respective events. Also every year students participate in University held Tournament like Cricket, Football and Volleyball etc.

<https://vesim.ves.ac.in/vesim-events/insanity.html>

Teacher's Day - “We cannot always build the future for our youth, but we can build our youth for the future”. Teachers are the ones who establish young minds and thus indeed are the Nation-Builders. To mark the birth anniversary of one such great teacher & philosopher, Dr. Sarvapalli Radhakrishnan Teachers day is celebrated every year at VESIM with great enthusiasm and zeal. The students of VESIM express their thankfulness to their professors for their selfless service as well as shaping the life of various students. At the onset of the event the Staff and Students are

addressed by our Director, Dr. Satish Modh and Dean Academics, Dr. Sandeep Bhardwaj followed by senior faculty members. The dance performances and singing acts by the students form the major part of the cultural program but the creative games for the professors were the major highlight of the day.

<https://vesim.ves.ac.in/vesim-events/teachers-day.html>

Koffee With Korporate - VESIM has a mission to “Develop faculty capable of synthesizing, communicating and creating knowledge in collaboration with industry, peers, alumni and students”. With this in mind, we have introduced a series of face to face dialogue with industry personnel. It offers faculties an opportunity to look beyond academics and know about the happenings in the industry. The series of events is titled ‘Koffee with Korporate’ and it is conducted in a Talk Show format. This event connects faculties of VESIM with industry. The event involves inviting a senior executive (CXO, Vice President, General Manager or equivalent) from the corporate and letting the faculties understand the business from the insider perspective. The format is semi-casual, where the host asks questions about the business, its competitors, customers etc. The guest also talks about his/her career journey. The idea behind this is to expose faculties to emerging trends in business so that they can transfer the real world knowledge to the students to the class. In the end, faculties interact with the guest to take the relationship further by exploring areas of common interest like student internships, placements MDP and consultancy.

<https://vesim.ves.ac.in/vesim-events/koffee-with-korporate.html>

Leadership Series talks VBx - Everyone has power to dream. But dreams should be turned into resolutions. Never allow any idea to die- by- Mr. Narendra Modi. At VESIM we passionately believe in the power of IDEAS to change attitude, lives, and ultimately the world. VBx Talk “LET’S Make it Happen”, a step towards “Nai Soch Nai Khoj” In this series different leaders from various discipline and culture are invited to share what made them a great leader in their respective field. They talk about their entire journey how they started what challenges they faced and how they conquered these challenges. These inspirational stories help our students to know how a good leader is evolved. This opens our eyes to a different prospective of leadership and life in totality. These talks offer surprising approaches on how to inspire and empower others to do their best.

Outbound Programme - VESIM is today counted among one of the emerging business schools in India owing to its innovative approaches towards business education. Experiential learning is a core of the business studies at VESIM. Students are given several opportunities to develop their skills and knowledge in a live setting. At VESIM, we organize outbound training programmes for PGDM students at the start of their academic year, and are usually conducted in outdoor locations away from their classrooms. Outbound programmes comprise a series of activities that help the students improve their communication skills, and teach them planning, delegation, change management, problem solving, as well as inspire them to work as a part of team. Outbound training programmes by VESIM emphasize on developing critical management and leadership skills in students, which will help them survive in the challenging corporate world.

<https://vesim.ves.ac.in/vesim-events/outbound-programme.html>

Cell Activities - At VESIM there are various student driven cells which are having various activities throughout the year, link for the same is given below.

<https://vesim.ves.ac.in/vesim-events/cell-activities.html?limitstart=0>

<https://vesim.ves.ac.in/announcements.html>

Sample Course Pack Given to Students for Every Course

**VIVEKANAND EDUCATION SOCIETY INSTITUTE
OF MANAGEMENT STUDIES
AND RESEARCH**

Course Pack

FINANCIAL MANAGEMENT

SEMESTER II QEMESTER I

MMS I YEAR: 2022-2023

BATCH: 2022-2024

Faculty

Dr. Anju Motwani & Dr Sushma Verma

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Course Pack Approval

**This course pack has been prepared for Semester I
Semester I Finance Students of MMS for 2022-23 and
has been approved by our Director.**

Course Instructor:	Dr. Anju Motwani Dr Sushma Verma
Associate Dean	Dr. Pradip Kumar Mitra
Dean :	Dr. Sandeep Bhardwaj
Director:	Dr. Satish Modh

About the Institute

It all began in 1962. Vivekanand Education Society (VES) – a premier education institution came into being. Conceptualized and instituted by a great humanitarian and visionary Late Shri. Hashu Advani, VES was one of the first educational institutions in Mumbai that made education accessible to students from all strata of society. The year 1994 was a milestone year in the history of VES. A new-age business school-Vivekanand Education Society Institute of Management Studies and Research (VESIM) was instituted on 31st march 1994.

Since the inception, VESIM has been at the forefront of business studies, developing business leaders who strive to make a positive impact on: companies they work with, people they meet, and the society they serve.

VESIM's success as one of the leading business schools in Mumbai is due to its humanistic approach to management education. The approach is complemented by a state-of-the-art infrastructure, world-class faculty, and transformative pedagogic practices, an interactive and experiential teaching methodology, and a growing distinguished alumni network of professionals who are equipped to lead their business or organizations into the future.

The Institute strives to create socially responsible business leaders of tomorrow. The campus offers a positive environment for learning, as well as personal, professional, and intellectual growth.

Vision

To be amongst the most preferred institutes for higher management education in India.

Mission

- To develop socially responsible managers and entrepreneurs well-grounded in theory and real-world application, who can lead in their respective field.
- To develop an institute that emphasizes on research and innovation with cutting edge technology.
- To develop faculty capable of synthesizing, creating knowledge and communicating with industry, peers, alumni and students.

2. About the Program

- a. Background,
- b. Program Outcomes (PO's).

PO 1	Apply knowledge of management theories and practices to solve business problems.
PO 2	Foster Analytical and critical thinking abilities for data-based decision making.
PO 3	Ability to develop Value based Leadership ability.
PO 4	Ability to understand, analyze and communicate global, economic, legal, and ethical aspects of business.
PO 5	Ability to lead themselves and others in the achievement of organizational goals,

	contributing effectively to a team environment.
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3. About the Course

a. Course Code

b. Course Overview

A business firm requires finance to commence its operations, to continue operations and for expansion or growth. Finance is, therefore, an important operative function of business. Even if a person is going to start his/her own business, irrespective of the nature of the business, it is important for him/her to know, understand the theories and analytical methods pertaining to financial management and use it for decision making.

The management of Finance is therefore a must study for management students who in future will be facing this aspect in whichever field they chose to excel in. Financial Management is in many ways an integral part of the jobs of managers who are involved in planning, allocation of resources and control. Financial Management can be broken down into two major decisions as functions of finance viz Investment decision and Financing decision.

Prior knowledge required **for the course (if any)**: Basics of Financial Accounting

Industry Relevance: Finance is an essential and indispensable part of any organization. It is difficult for any organizations, whether profit-seeking or not, to sustain themselves for long without proper management of finances. The efficient management of the financial resources is very important for sustainability and viability in the long-run. Knowledge of financial management as a subject helps organizations to do so.

Syllabus: The syllabus is available at Mumbai University Website - <https://old.mu.ac.in/wp-content/uploads/2016/06/MMS-Sem-I-and-II-20.02.17.pdf>

FINANCIAL MANAGEMENT 1		
1	Objective of financial management, Functions and decisions of financial management Indian Financial system - Functions of the financial system; Financial Assets; Financial markets; Financial intermediaries; Regulatory system	1 hour
2	Time value of money, bond valuation	9 hours
3	Cost of Capital	2 hours
4	Investment (Project) identification, feasibility analysis with sensitivities, constraints and long term cash flow projection Capital Budgeting and Investment Decision Analysis	8 hours
Total hours		20 hours

c. Course Goal

The curriculum/course will introduce students to the basic aspects of financial management in business and help managing finance of a company and their business.

d. Course Objectives

Students will understand various concepts of financial management and will learn evaluating different project investment proposals..

e. Course Outcomes (CO'S)

CO1	Students will be able to use the various basic conceptual and analytical frameworks to bring out various decisions related to sources and application of finance in a given situation effectively.
CO2	Students will be able to comprehend the various concepts of Time Value of Money & Bond valuation will apply them to calculate the values of various financial instruments with 100% accuracy
CO3	Students will be able to make the various Investment Decisions using the capital budgeting methods on a given scenario with 100% accuracy

f. Mapping PO and CO (OUTCOMES AND ASSESSMENT)

Course Outcomes	PO1	PO 2	PO 3	PO4	PO5	Method of Assessment
Students will be able to use the various basic conceptual and analytical frameworks to bring out various decisions related to sources and application of finance in a given situation effectively.	2	2		2	3	Class exercise, flip classroom, end term exam
Students will be able to comprehend the various concepts of Time Value of Money & Bond valuation will apply them to calculate the values of various financial instruments with 100% accuracy	3	3		3	3	Class test , Flip classroom, end term exam
Students will be able to make the various Investment Decisions using the capital budgeting methods on a given scenario with 100% accuracy	3	3		3	3	Class test , Flip presentation, end term exam

g. Module Objectives

- To discuss various sources of finance for a business
- To introduce concept of time value of money , bond valuation and its application in the business scenario
- To highlight the importance of cost of capital and its application.
- To demonstrate the application of capital budgeting

h. Module Outcome

- By end of module 1 students will be able to distinguish between various sources of finance
- By end of module 2 students will be able to apply concept of time value of money and bond valuation
- By end of module 3 students will be able to demonstrate the knowledge of cost of capital in business

- By end of module 4 students will be able to apply the theories of capital budgeting on a given scenario.

i. Unit outcome with Topics, Chapter/Article reference / Pedagogy

Unit	Unit Objectives	Topics	Chapter /articlereference	Pedagogy
1	Students will be able to identify the different areas of financial management and goals of financial management	Introduction to FM	Read : Chapter-1 Financial Management: An overview	Lecture & Discussion
2.	Students will be able to understand the concept of time value of money and apply in various functional areas on a given scenario.	Compounding discounting, single amount, Annuity, Ammortization	Read: Chapter - 2 Time value of money. Khan and Jain (5%)	Lecture, Discussion & Practical Problems
3.	Students will be able to analyze the different techniques of capital budgeting on a given case study.	Capital Budgeting Theory, Non Discounted Techniques,	Chapter – 9, Capital Budgeting-1 Khan and Jain	Lecture, Discussion & Practical Problems

4.	Students will be able to understand Discounted Techniques	IRR, PI, Discounted Payback ,NPV	Read Chapter – 10 Capital budgeting -2 (additional aspects)	Lecture, Discussion & Practical Problems
5	Students will be able to compute the minimum required rate of return which a project must earn on a given case study.	Cost of Capital - Debt and Preference Shares	Read chapter no- 11	Lecture, Discussion & Practical Problems

4. Teaching Methodology –

a. Resource Materials

- i. PowerPoint presentations and excel model
- ii. Experiential learning: 15 Hours

Sr No	Hours	Hours Spent (Guest Lectures (Industry expert + Alumni)/ Library Hours for preparation of Class Assignment/ Library Hours for preparation of presentation topic etc)
1	3 hours	1 guest lecture of 3 hour each from Industry Mentor
2	3 hours	Library work for preparation of presentation and case studies
3	6 hours	Solving Class Assignment and preparation of projects

iii. Online course/certification that students can undertake

- A. Coursera
- B. Swayam

A. Text Book

Financial Management by I M Pandey

b. Other Recommended Text Books

Financial Management by Khan & Jain

Financial Management by Prasanna Chandra

5. Assessment Components

- a. Weightage for each chapter,

FINANCIAL MANAGEMENT 1		
1	Objective of financial management, Functions and decisions of financial management Indian Financial system - Functions of the financial system; Financial Assets; Financial markets; Financial intermediaries; Regulatory system	5%
2	Time value of money, bond valuation	25%
3	Cost of Capital	20%
4	Investment (Project) identification, feasibility analysis with sensitivities, constraints and long term cash flow projection Capital Budgeting and Investment Decision Analysis	40%

b. Paper Pattern

Each paper will consist of total 7 questions. Q1 is compulsory carrying 20 marks and rest 6 questions will be of 10 marks each out of that 4 questions should be attempted.

6. Feedback – Faculty Feedback to Students

Paper Pattern

Each paper will consist of total 7 questions. Q1 is compulsory carrying 20 marks and rest 6 questions will be of 10 marks each out of that 4 questions should be attempted.

Session Quiz

Online Quiz to be conducted at the end of each class about the contents of the lecture and this will be treated for the score of your class participation and attendance.

Assignments: (Please see the Annexure 2)

Three case studies will be provided during the course on Risk Return and Portfolio Theories. To be provided in due course of time.

FEEDBACK – FACULTY FEEDBACK TO STUDENTS

Every faculty will conduct an online quiz at the end of the class based on the contents taught in the lecture. This quiz will be a graded activity carrying marks as part of Continuous Evaluation. Before the beginning of the next class the faculty will check the responses and give a feedback to the students based on it.

Faculties will also give formal as well as informal feedback on the assignments, flipped presentations, project reports etc.